

CHINA IN THE NEWS



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her IAAT friends and readers by contributing to this column.

China's Xi heads to Islamabad to unveil \$46 billion investment

Chinese President Xi Jinping heads to Islamabad Monday for a rare visit to unveil a \$46 billion investment plan that Pakistan hopes will end its chronic energy crisis and "transform" the country into a regional economic hub. With the plan, known as the China Pakistan Economic Corridor (CPEC), Beijing hopes to ramp up investments in Pakistan as part of its ambitions to expand its trade and transport footprint across Central and South Asia, while countering US and Indian influence. Pakistan, a Muslim majority country of 200 million that has been battling an Islamist insurgency for over a decade, hopes the investments will spur its long-underperforming economy, which the IMF projects is set to grow 4.3 percent this year. The two allies have enjoyed close diplomatic and military relations for decades, though economic ties have only grown more recently. Bilateral trade crossed \$12 billion dollars last year, compared to only \$2 billion a decade earlier.

习近平将访问巴基斯坦或披露460亿美元投资计划

中国外交部发言人陆慷4月17日宣布：应巴基斯坦伊斯兰共和国总统侯赛因和总理谢里夫邀请，国家主席习近平将于20日至21日对巴基斯坦进行国事访问。在中方正式宣布前，巴方已为这次访问造势多日。巴基斯坦规划部部长伊克巴尔·阿汗（Ahsan Iqbal）本月早些时候透露，中巴两国将在习近平到访巴基斯坦时签署20多笔交易。据《华尔街日报》消息，习近平料将在巴基斯坦披露一项规模460亿美元的基础设施投资计划，这项价值460亿美元的计划将给巴基斯坦带来巨大变化。巴基斯坦由此可以成为中国连接中亚和南亚市场的纽带。如果巴基斯坦成为这三个增长引擎之间的桥梁，一个覆盖约30亿人口（接近全球人口一半）的庞大经济区将就此诞生。《华尔街日报》称，这项计划一旦落实，将成为中国迄今为止协助另一个国家发展经济的最大手笔投资。

Dongfeng, PSA Peugeot Citroen to deepen cooperation

China's second-largest vehicle maker Dongfeng Motor on Sunday signed new agreements with its French partner PSA Peugeot Citroen in a move to deepen cooperation in product development and marketing in Southeast Asia. The two sides will invest nearly 200 million euros (216 million U.S. dollars) to develop a common modular platform covering B and C segments, said Liu Weidong, non-executive director of Dongfeng Motor Group Co. Ltd. The two will launch more than 10 vehicle models based on the platform between 2018 and 2020 with an initially estimated production of 10 million units, Liu said. Meanwhile, the two will set up a joint technical center to conduct research on new technologies and car development. The two also will jointly devise strategic plans in Southeast Asia, planning to boost sales in the region by 26 percent this year.

东风集团与PSA正式签署增资入股协议

法国当地时间3月26日，东风汽车集团股份有限公司（以下简称“东风集团”）、法兰西共和国政府、标致家族公司和标致雪铁龙集团（以下简称“PSA”），在巴黎爱丽舍宫签署最终协议，正式确认了2月19日签署的谅解备忘录中各项内容。根据该合作协议，东风集团将向PSA的定向增发股份投资8亿欧元，占股14%，正式成为与法国政府、标致家族并列的第一大股东。中国国家主席习近平、法国总统弗朗索瓦·奥朗德共同出席签字仪式。东风公司董事长、党委书记、东风集团董事徐平，PSA执委会主席菲利普·瓦兰，法国经济财政部部长皮埃尔·莫斯科维奇，FFP公司（系标致家族控股公司）总裁罗伯特·标致，标致兄弟公司（EPF）总裁让-菲利普·标致，代表各方在协议书上签字。

Shanxi training Afghan medical

North China's Shanxi Province has begun a training program for Afghan hospital administrators and medics. It will train 64 Afghans within the next two years, and 19 of them are already training in the province, its health department said on Saturday. The length of their training will range from two weeks to one year, said Yang Cheng, director of the department's international exchange center. Shanxi has undertaken international medical training organized by the Chinese Ministry of Commerce since 1998 and has trained around 1,340 medical staff from more than 200 countries over the past 17 years.

Champion in Community Service Award



Sherry Dong with Adam Krockenberger (C) and members of the Indy - Hangzhou Sister City Committee

Sherry Dong, President of the Indy-Hangzhou Sister City Committee received the inaugural "Champion in Community Service" award recognized by the International Marketplace Coalition (IMC). The awards dinner was held on April 8, 2015. Adam Krockenberger of State Farm Insurance active with IMC nominated Sherry. "Sherry is very deserving of this award. She has been a visionary, dedicated and an effective leader strengthening Indy's partnership with Hangzhou, China," said Jane Gehlhausen, Director of International & Cultural Affairs for Mayor Ballard.

Other individuals who were recognized were Dr. Clark Simons with the Education Innovation Award and David Campos with the Trailblazer in Workforce Development Award. Several individuals also received volunteer of the year award recognition.

The International Marketplace Coalition (formally The Lafayette Square Area Coalition) is not-for-profit organization comprised of businesses, concerned citizens and community leaders who encourage economic growth and development on the Northwest side of Indianapolis, Indiana. This area has become a vibrant, diverse community and the world is taking notice. The area was recently recognized by the New York Times as being a place "where the world comes to eat."

阿富汗医疗机构人员来山西进修学习

3月15日，来自阿富汗卡布尔医疗机构的19名医务人员，将在山西省人民医院内、外、妇、儿、影像、口腔等16个科室，进行为期一年进修学习。此培训是国家商务部援助阿富汗共和国医疗人员培训项目。

Two pandas to arrive in Macao on April 30

The new pair of giant pandas given by China's central government as gifts to the Macao Special Administrative Region (SAR) will arrive in Macao on April 30, the Office of Macao Secretary for Administration and Justice said on Sunday. Experts from the mainland were satisfied with the preparations made by staffs with the Macao giant pandas pavilion after they visited the living and medical facilities of the pandas during an on-the-spot inspection, according to the office. A female panda, No. 667, and a male, No. 726, were chosen from 55 candidates following a three-month selection. The pandas, both 110 kg in weight, are also named Kaikai and his partner Xinxin who died in June last year, said the office. The Macao SAR government said Kaikai will return to Chengdu Research Base of Giant Panda Breeding for a breeding plan.

新选大熊猫月底抵澳门仍叫“开开”“心心”

澳门特区政府行政法务司司长办公室今天上午发布消息，日前内地专家组经赴澳实地考察，对澳门迎接新一对大熊猫的准备工作表示满意，最终确定这对大熊猫来澳时间为4月30日。去年6月，中央赠给澳门的大熊猫“心心”因病离世。在澳门回归15周年之际，国家主席习近平在澳门会见澳门特区行政长官崔世安时表示，将再赠澳门一对大熊猫。经专家选拔，决定将现年8岁的雌性大熊猫“蜀蓉”及7岁的雄性大熊猫“娅林”赠予澳门，接替“开开”。新一对大熊猫将仍沿用先前由澳门民众征集选取的名字“开开”“心心”。

China to introduce soccer textbooks to schools in fall

New soccer textbooks will be introduced to Chinese primary and middle schools beginning in the autumn semester of this year, after the Ministry of Education named the sport a compulsory part of the national curriculum. The textbooks have been compiled with input from soccer coaches and experts by state-managed publisher the People's Education Press (PEP). Aimed at primary school students from grades three to six as well as junior and senior middle school students, they cover soccer's basic skills and rules as well as the sport's culture, according to the PEP. "To help students get a more intuitive feeling during their study, the books use 3D images for the first time to show tactical operations," said PEP Editor-in-Chief Wei Zhirong on Friday.

足球教科书今秋进全国校园

记者17日从人民教育出版社获悉，由人教社组织编写完成的《中小学校园足球用书》将于今年秋季正式进入全国中小学校园。据介绍，该套丛书由课程教学专家、足球教育专家及一线体育教师共同编写完成。丛书分为学生用书和教师用书，涵盖了小学、初中、高中学段，根据不同年龄段学生的身心特点，介绍足球运动文化和技战术学练方法。记者看到，在熟悉球性章节，三至四年级学生学习揉球、踩球、脚背正面颠球等基本技能，五至六年级则学习多种部位颠球等相对复杂的技能。

Cut in reserves to accelerate economic growth

The People's Bank of China decided to cut the amount of cash banks must hold as reserves by one percent from April 20, in a move to speed up economic growth, the central bank announced on April 19. For rural credit cooperatives and banks in towns and villages, the rate of the savings deposit reserve fund will be lowered by a further one percentage point. Banks in towns and villages will enjoy the same rate as rural credit cooperatives, according to the central bank. The Agriculture Development Bank of China will enjoy an additional two percentage reduction.

央行降低存款准备金利率1%

4月19日，中国人民银行宣布自4月20日起下调各类存款类金融机构人民币存款准备金率1个百分点。在此基础上，有针对性地实施定向降准措施。对农信社、村镇银行等农村金融机构额外降低人民币存款准备金率1个百分点，并统一下调农村合作银行存款准备金率至农信社水平，对中国农业发展银行额外降低人民币存款准备金率2个百分点。此次降准力度大、重点突出。中国国际经济交流中心咨询研究部王军认为，这次一次性下调1个百分点，力度之大是最近几年没有的（此前调整都是0.5个百分点），同时还实施了定向降准。这是稳增长调结构的重要举措，加大了金融对实体经济的支持力度，发出了稳定预期、坚定信心的鲜明信号。

FINANCIALLY SPEAKING

Invest with managers who eat their own cooking



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\$100,000-\$500,000, \$500,000-\$1 million and more than \$1 million.

This information on manager ownership would be more useful if it distinguished amounts over \$1 million and/or gave specific dollar amounts, but Morningstar has found the data still has predictive power.

It may surprise you just how few managers "walk the talk" of sharing their investors' financial interests. The reason this isn't just an interesting bit of investment trivia is Morningstar found a strong correlation between manager ownership and investment performance.

In a recently published study, Russ Kinnel, Morningstar's Director of Manager Research, looked at manager investment levels from 2009 and tracked five-year performance going forward. Unbelievably to us, 54% of funds had zero manager investment at the start of the period. After grouping funds by the seven manager investment ranges, Kinnel calculated what percentage survived the entire period and outperformed their category peers (i.e. the "success rate").

Not surprisingly, funds in which managers invested nothing had the lowest success rate and those in which managers had more than \$1 million invested had the highest success rate. Looking at U.S. Equity funds, funds with no investment had a "dismal" 29% success rate versus 39% for the top group. In other words, your chance for success was 1/3 greater investing in a fund in which the manager invested more than \$1 million.

We realize correlation isn't the same as cause-and-effect. Still, Kinnel writes, "those with high investment levels likely believe strongly in the strategy and people in place." On the other hand, "those who view their fund as simply a product to be sold may not be as likely to invest in a meaningful way."

The next time somebody is pitching an investment product as good for you, ask how much they will have invested alongside you. You may be surprised at the answer. If the answer is little or none, that should be a bright red flag.

Indy Business Bulletin



Airport Looking For Land Developers

The Indianapolis International Airport has released a Request for Proposals for more than 500 acres of land set aside for development. The sites are part of the 1,000 acres the Indianapolis Airport Authority is putting back on the market.

Grand Park Boasts Major Impact

An economic impact study by an Arizona company suggests Westfield's Grand Park Sports Campus sparked nearly \$44 million last year in visitor spending. The report also cites the park's development for the creation of more than 900 jobs.

Indy Final Four Sets Records

From game attendance at Lucas Oil Stadium to Fan Fest, Indiana Sports Corp. says several records were set at this year's NCAA Final Four in Indianapolis. Officials say more than 72,000 fans attended the semifinals, more than 71,000 came to the championship game and around 76,000 people attended Fan Fest. Indiana Sports Corp. Vice President of Communications John Dedman says the entire weekend was a "tremendous success."

Boeing Honors Rolls-Royce

Boeing Co. (NYSE: BA) has named Rolls-Royce in Indianapolis one of its suppliers of the year. The aerospace company says the award recognizes Rolls-Royce for minimizing recurring costs and meeting performance and lead-time objectives.

Fishers Looks to Long-Term Vision

The Fishers City Council will consider a proposal tonight to buy a building that would give Launch Fishers four times the size of its current location. The plan calls for the city to acquire the former DECA Financial Services Building for \$3.1 million and lease it back to Launch Fishers. Founder John Wechsler says, in less than three years, the accelerator has grown to nearly 500 members.

IU Approves Projects, Engineering School

Indiana University's board of trustees has approved nearly \$90 million in construction and renovation projects. They include a new building for the School of Informatics and Computing and an addition to the School of Public and Environmental Affairs.

The board has also approved moving forward with a previously-announced school of engineering.

Council to Hear Plans For \$76M Complex

Plans for a \$76 million sports and entertainment complex will go before the full Fishers City Council for the first time. Officials say the 4,200-seat arena and connected 245,000 square-foot fieldhouse will be privately-owned and have an estimated \$110 million economic impact.

Museum Exhibits Strength

A magnet for Hoosier and out-of-state visitors in Indianapolis continues to be a major economic asset. A just-released study commissioned by the Children's Museum of Indianapolis suggests the venue produced a \$138.7 million economic impact for central Indiana in 2014, an approximately \$8 million increase over the last measurement in 2011. Chief Executive Officer Jeff Patchen says more than half of the museum's paid visitors come from more than 100 miles away.

West Lafayette House a National Historic Landmark

The John Christian House, Samara, in West Lafayette has been designated a National Historic Landmark. The home was designed by Frank Lloyd Wright and built in 1956.

IUPUI to Offer New Program

The Indiana University Board of Trustees has approved a new Ph.D. in music technology. The program will be offered at the Purdue School of Science and Technology at IUPUI.

McRobbie: Health Center Will 'Expand Opportunities'

Indiana University President Michael McRobbie says a planned regional academic health center on the Bloomington campus will help address an "acute health care shortage" in Indiana's work force. The school announced a partnership with Indiana University Health this morning that will include the relocation of the IU Health Bloomington Hospital. McRobbie says the center will be a vast improvement over the school's "aged and cramped facilities," and enable a significant increase in enrollment.

Purdue Cancer Center Lands Designation, Funding

Purdue University's Center for Cancer Research has been designated again as a National Cancer Institute cancer center. The organization rated Purdue's center as "outstanding," and awarded it \$8 million in funding over the next five years.

Gary Lands Hundreds of Jobs

A Chicago-based industrial furniture manufacturer is bringing hundreds of jobs to Gary. Edsal plans to hire around 300 workers and hopes to begin production in Lake County as early as next month. Gary leaders say the city beat out locations in Tennessee, Illinois, Pennsylvania and China for the expansion. Gary Economic Development Corp. Executive Director Bo Kemp says the city's location, transportation assets and available work force helped attract Edsal.

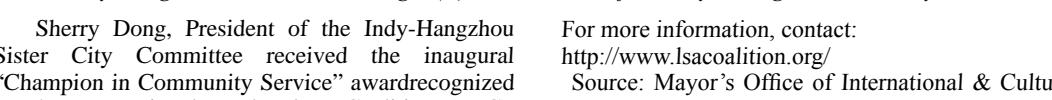
State Retains PR Firm

The Indiana Economic Development Corp. has hired a global public relations firm to help bolster the state's image and reputation. Secretary of Commerce Victor Smith says the goal of the partnership with Porter Novelli is to "remind the world that Hoosiers welcome everyone."

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Sherry Dong with Adam Krockenberger (C) and members of the Indy - Hangzhou Sister City Committee

For more information, contact: <http://www.lsacoalition.org/>

Source: Mayor's Office of International & Cultural Affairs



Sherry Dong with Pastor Henzy Green, Vice President and Mary Clark, Executive Director of the International Marketplace Coalition