

INDY BUSINESS BULLETIN



Tech Expo Coming to Indy

Indianapolis-based audio and video technology firm Sensory Technologies says more than 50 companies will take part in its annual Technology Expo next month in the city. The company says the event will feature panels on current and future trends, including drones and gesture-controlled technology.

\$20M IU Project Moving Forward

Indiana University's board of trustees has approved designs for a more than \$20 million expansion to the School of Dentistry in Indianapolis. The school says the addition will provide state-of-the-art clinics for the school, which has been using facilities built as early as the 1930s.

Lilly Pulls Plug on Potential Diabetes Treatment

Indianapolis-based Eli Lilly and Co. (NYSE: LLY) says it is discontinuing development of a highly-regarded potential diabetes treatment. Lilly Diabetes President Enrique Conterno says, while the company was encouraged by efficacy data for basal insulin peglispro, "we know that moving forward would have required a significant amount of time and investment with no assurance that we would find conclusive answers."

Purdue Touts Vet School Impact

Purdue University says its College of Veterinary Medicine and its alumni generate hundreds of millions of dollars in economic impact for Indiana. A study from Purdue Extension's Community Development Program estimates the school had an economic output of more than \$470 million in 2014.

Big Ten Championship Continues to Score in Indy

The co-chair of the local organizing committee of this year's Big Ten Football Championship in Indianapolis says the sold out contest between Michigan State and Iowa is about more than football. Steve Sanner says last year's game had an economic impact of \$16.5 million. The Big Ten is locked in to play at Lucas Oil Stadium through 2021, which he says officials are working to extend.

Gen Con Expanding Into Lucas Oil Stadium

One of the largest annual events in Indiana is growing again. Gen Con says next year's convention will move some large events into Lucas Oil Stadium. Gen Con set a record last year with more than 61,400 attendees.

'Centerpiece' Set to Open

Indiana and Kentucky transportation officials say traffic will soon be cleared to cross the Abraham Lincoln Bridge between Louisville and Jeffersonville. Though not fully complete, the "centerpiece" of Kentucky's portion of the Ohio River Bridges Project

is expected to begin taking vehicles Monday with heavy lane restrictions.

Hoosier Companies Form Green Partnership

Two Indiana companies have announced a partnership focused on energy efficiency. Carmel-based Telamon Energy Solutions and Morton Solar LLC in Evansville say they will work together to offer efficiency products and solutions for the government, military and commercial sectors.

Anthem, Cigna Shareholders OK Proposed Merger

The shareholders of Indianapolis-based Anthem Inc. (NYSE: ANTM) and Cigna Corp. (NYSE: CI) in Connecticut have approved the proposed \$54 billion merger of the major insurance providers. Anthem and Cigna officials say 99 percent of their respective company's shareholders voted for the deal during special meetings.

Program to Prep 'Tomorrow's Urban Leaders'

A new nonprofit formed and led by business and community leaders is partnering with Indianapolis Public Schools on an initiative aimed at transforming the lives of urban youth. ELEVATE Indianapolis is modeled after Colorado Uplift in Denver and ELEVATE programs in Orlando, Phoenix and New York, where organizers boast collective graduation rates in excess of 95 percent. ELEVATE Indianapolis is privately-funded by the central Indiana business community, foundations and individuals and focuses on providing youth with a "plan for the future."

Letterman Donating Memorabilia to Ball State

Indiana native and Ball State University graduate David Letterman will donate memorabilia from his legendary television career to the school. The announcement came during Letterman's return to the Muncie campus for an event Monday featuring filmmakers Bennett Miller and Spike Jonze.

Citizens CEO: 16 Tech Could be Global Attraction

One of the newest members of the 16 Tech board of directors says an innovation district in Indianapolis could have global impact on the region. Citizens Energy Group Chief Executive Officer Jeffrey Harrison, who was added to the board along with AT&T Indiana Director of External and Corporate Affairs David Lewis, says 16 Tech could be a "significant" tool for statewide talent attraction efforts. The district received a major boost last month when the City-County Council in Indianapolis approved \$75 million in bond funding for infrastructure work at the 60-acre industry, residential and retail site planned near the IUPUI campus.

Indy Library System Makes National Index

The Indianapolis Public Library has been named a 2015 American Star Library by a national industry publication. The three-star designation from the Library Journal Index of Public Library Service weighs factors including patron visits, circulation and public Internet use.

CHINA IN THE NEWS



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her IAAT friends and readers by contributing to this column.

Beijing smog 'red alert': Schools and businesses to completely shut down as Chinese capital issues first ever extreme warning

Beijing has issued its first ever "red alert" over the city's smog, with the Chinese capital going into shutdown in an attempt to protect people from the deadly air. It is the first time ever that the highest possible state of caution has been declared in the city, which has more than 21 million residents. The warning means schools will have to close down and construction and other industry in the capital will be limited. Smog levels are actually lower than they have been in recent weeks. But authorities expect an extreme amount of pollution over the coming days, and have imposed the order to ensure safety during that time. The order will last from Tuesday morning local time until midday on Thursday, when the weather is expected to change and blow away the smog.

北京市首次启动空气重污染红色预警

12月7日18时,北京市应急办发布,空气重污染预警等级由“橙色”提升为“红色”,即全市于8日7时至10日12时将启动空气重污染红色预警措施,升级“红色预警”后,应急措施将有所加强,包括建议中小学、幼儿园停课,企事业单位根据空气重污染情况可实行弹性工作制等。此外,北京市全市范围内将实施机动车单双号限行。

China's November inflation grows 1.5%

China's consumer price index, a main gauge of inflation, grew 1.5 percent year on year in November, up from a rise of 1.3 percent in October, official data showed Wednesday. The reading was slightly higher than a 1.4-percent increase for the first 11 months, the National Bureau of Statistics (NBS) said in a statement. The NBS attributed the rise mainly to rising food prices, as vegetable prices surged 9.4 percent year on year last month, while prices for meat and poultry products rose 6.2 percent. On a monthly basis, consumer prices stayed flat. Last month, the producer price index, which measures wholesale inflation, plunged 5.9 percent year on year last month, marking the 45th straight month of decline and showing continued weak market demand.

中国11月CPI同比上涨1.5% 通胀连续3月处“1时代”

2015年11月份,全国居民消费价格总水平同比上涨1.5%。其中,城市上涨1.5%,农村上涨1.3%;食品价格上涨2.3%,非食品价格上涨1.1%;消费品价格上涨1.2%,服务价格上涨2.1%。1-11月平均,全国居民消费价格总水平比去年同期上涨1.4%。11月份,全国居民消费价格总水平环比持平。其中,城市、农村均持平;食品、非食品价格均持平;消费品价格持平,服务价格下降0.1%。

30 sentenced for running casinos in south China

Thirty people were given prison terms on Tuesday of up to 6 years for running casinos in south China's Yunnan Province. Wang Lijuan, a founder and shareholder of Kunming Tangcheng Entertainment Company, was sentenced to 6 years in jail for running casinos, according to the Qilin District People's Court in Qujing City. Wang was also fined 1 million yuan (160,000 U.S. dollars). Another 29 accomplices were given terms up to five and a half years and fined up to 600,000 yuan. They were accused of making profits of about 43 million yuan by providing gambling machines to a number of amusement arcades. Casinos are illegal in China.

云南宣判特大涉赌案 30人开设赌场获利4300余万元

云南省曲靖市麒麟区检察院8日透露,由该院

提起公诉的被告人汪利娟等30人开设赌场一案当日在麒麟区法院宣判,主犯汪利娟等人因非法开设赌场获利4300余万元,被法院判刑并罚款。被告人汪利娟于2005年与他人合资注册成立昆明唐城娱乐有限公司。2009年至2014年10月期间,汪利娟与陆续加入公司的叶成芳等30人,在唐城公司旗下的关阳光嘉年华、新亚洲阳光嘉年华及邦盛分公司(金凤国际娱乐汇),长期开设赌场,或将公司场地提供给他人开设赌场,或为他人开设赌场提供帮助并收取费用。他们以走秀、歌舞表演为掩护,利用赌博游戏机、骰子、飞镖、纸牌、麻将等赌具非法获利4300余万元,赌资共计3200余万元。

Taiwan semiconductor giant to open new mainland plant

Taiwan Semiconductor Manufacturing Co. (TSMC), the world's largest contract chip maker, is planning to open a factory producing a technically-demanding component of integrated circuits in Nanjing, capital of east China's Jiangsu province. The company has filed an application with the island's outbound investment authority for the plan, it announced on Monday. According to a statement on its website, the factory should open in 2018 and will be able to produce 20,000 12-inch wafers per month. A wafer, normally made of crystalline silicon, is used as the substrate for integrated circuits of electronics. A 12-inch wafer, the largest TSMC produces, can accommodate more integrated circuits but requires finer manufacturing technology. TSMC's three current 12-inch wafer factories are all located in Taiwan, while its mainland factory produces eight-inch wafers. TSMC will also set up a design service center of semiconductors in Nanjing. The new factory will cater to the rapid growth of the semiconductor market in the mainland, said TSMC Chairman Morris Chang. The company reported an annual revenue of 23.25 billion U.S. dollars in 2014, ranking it third in semiconductor firms worldwide, following Intel and Samsung.

台积电登陆内地

台积电将在南京建立12寸晶圆厂,制程为16nm,月产能2万片,是台积电2015年全部产能的2.5%左右。

因为政策原因,台湾监管部门对于外资只允许“参股”和“并购”半导体业,今年8月份宣布政策松绑。周一,台积电正式向台湾投资审查委员会递交赴大陆投资设厂申请。设立地点为江苏省南京市,也就是传言已久的12寸晶圆厂。台积电此举被认为意在向华为海思和展讯等客户示好。

台积电目前已经在苹果供应链中突围,负责了大部分的苹果A8处理器。传闻表明,台积电将成为下一代A系列处理器的独家供应商,三星被完全排除在外。

New Bond movie dominates China's box office

"Spectre," a new James Bond movie starring Daniel Craig, continued to rule China's box office in the week ending Nov. 22, earning 188 million yuan (29.4 million U.S. dollars). Without any major competition in the initial days of its screening, the film broke several records in the world's second largest film market, including biggest Friday opening and the biggest weekend earnings for a foreign 2D movie. "Spectre," the 24th installment in the franchise, debuted in China on Nov. 13. "Our Times," a rom-com from Taiwan, earned 109 million yuan to come in second in the week. The film was released on Nov. 19. The third place went to "The Hunger Games: Mockingjay - Part 2," which earned 102 million yuan in the week after opening on Nov. 20. China Film News reported Wednesday. "The Transporter Refueled" landed in the fourth with 70.4 million in the week. The crime-thriller was also released on Nov. 20.

丹尼尔创新时代邦德 007破5亿票房

从11月13日开画以来引发粉丝、媒体和《007:幽灵党》影评人的热烈讨论,一举带高低速的内地影市大盘,成为目前11月票房最高的电影。不仅在上映首日打破了国内2D进口影片的周五单日票房纪录,随后仅用5天半就超越了《007:大破天幕杀机》的内地票房成绩,创下007系列电影的内地票房新纪录。截至11月22日,该片在国内累计票房已接近五亿人民币,助其全球票房突破5亿美金大关,一举跃进今年全球电影的年度票房前十。

AG LEADER 'JUICED' ABOUT \$16B INDUSTRY

The director of the Indiana State Department of Agriculture says he has 'never seen the stars aligned' as they are now for Indiana's agbiosciences sector. Ted McKinney says the diverse nature of the industry holds enormous potential for communities of all sizes statewide. "When people go down the interstate, they think corn, soy, pork and poultry, but wow, we are much more than that," said McKinney on Inside Indiana Business Television. "We are top 5 or 6 in most of the commodity items and if you take everything that feeds into that you've got a heck of a food chain that we can build upon." This week, business, industry and thought leaders will attend the first Indiana AgBiosciences Innovation Summit at the JW Marriott in downtown Indianapolis.

The Thursday event will put a spotlight on an industry that employs nearly 70,000 Hoosiers with wages that are more than 30 percent higher than the state average. They include the types of jobs communities nationwide are aggressively seeking. "The R&D for these companies is huge," said Agrinovus Senior Director Brian Stemme. There's almost as many patents in the

agbiosciences as the life sciences so there is a lot of very sophisticated work going on," said Stemme.

Private sector-led Agrinovus was formed one year ago to spur collaboration and innovation in the state's \$16 billion agbiosciences industry and to help foster the creation of new companies. It is supported by a broad base of corporate members and a high-profile executive steering committee.

Among the organization's accomplishments in its first year: providing support for emerging Hoosier companies. "We've been working very hard to get our startups connected with venture capital firms, both in state and out of state," said Stemme. "It's very important to get them with the fuel they're going to need to grow."

This week, Agrinovus will also announce plans to address a key issue they are hearing about from the ag community: workforce. A detailed talent and workforce study will "give us a sense of our current workforce and where we have gaps and where we need to focus for the future," said Stemme.

Source: Inside Indiana Business

FORT WAYNE RENEWING CHINESE CITY PARTNERSHIP

Fort Wayne has renewed its relationship with its sister city in China. Mayor Tom Henry joined visitors from Taizhou this afternoon for the signing ceremony.

The ceremony was scheduled for 2:00 p.m. Dec 3 at the mayor's office in downtown Fort Wayne. Fort Wayne Sister Cities International will also take part in the event.

Taizhou is in eastern China's Zhejiang province, and has a population of around 6 million. In May of 2012, the cities signed the agreement making Taizhou Fort Wayne's fourth sister city. The other relationships are with Takaoka, Japan, Plock, Poland and Gera, Germany.



Taizhou is in the eastern China's Zhejiang province.

FINANCIALLY SPEAKING

Forget door busters and give the gift of education



Mr. Kim is the Chief Operation Officer and Chief Compliance Officer for Kurr Marbach & Co. LLC, an investment adviser based in Columbus IN. Please visit www.kurrmar.com.

Plans share many characteristics, they differ as to the investment choices offered, fees, performance and state tax benefits.

Information on Indiana's College Choice 529 Savings Plans is located at www.collegechoiceplan.com. The DirectPlan is for do-it-yourselfers, while the Advisor Plan is offered by financial advisors. Morningstar rates sixty-three 529 Plans; 4 are rated Gold, 7 Silver, and 18 Bronze (including both Indiana plans, partially based on the state's tax benefit). Morningstar's Christine Benz says, "the Indiana 529 Plans' lineups are sensibly structured and Indiana's tax credit is among the most generous in the country."

Hoosiers can claim a 20-percent income tax credit--up to a maximum of \$1,000 per return each year--for contributions made directly to a CollegeChoice account, whether they are the account owner or not. Make a \$5,000 contribution received by 12/31/15 and you can take a \$1,000 credit on your 2015 Indiana income tax bill. On a net basis, your \$5,000 contribution costs you only \$4,000.

This is the closest you will ever come to a "sure thing" in investing. According to Troy Montigny, Executive Director of the Indiana Education Savings Authority, "Opening a 529 account creates an expectation a child or loved one will continue learning. Every bit saved now makes a big difference later. With low minimum contributions of \$10 and arguably the best tax incentive in the country, it's never too early or too late for Hoosiers to save for education expenses through the CollegeChoice Plans."

The Private College 529 Plan (www.privatecollege529.com) is owned by nearly 300 member colleges nationwide--12 in Indiana. It is a prepaid tuition plan (minimum initial contribution \$25). Participants purchase Tuition Certificates at current tuition rates, to be redeemed for education years down the road at any member college. Importantly, the colleges bear the market risk and you do not have to commit to a particular college until you actually enroll and redeem your certificates.