

INDY BUSINESS BULLETIN



Purdue-Developed Robotics Toy Becomes CES Standout

A robotic toy kit invented by a Purdue University professor captured awards at last week's Consumer Electronics Show in Las Vegas and is now just days away from commercialization. Ziro is the brainchild of Purdue Professor Karthik Ramani. CES 2016 named the toy one of three "Best Maker-Friendly Technology" awards. Last year, Inside Indiana Business Reporter Kylie Veleta was first to report on the technology and its learning aspects.

Student Apps Named 'Best in State'

Two teams of students from Indiana have advanced to the national round of Verizon's Innovative App Challenge. The teams from Bartholomew and Boone counties will compete for Best in Nation and Fan Favorite awards in the contest for middle and high school students.

Big Week For Lilly in 'Frisco

This week's 34th Annual JP Morgan Healthcare Conference is one of the industry's biggest events, and for Eli Lilly and Company, one that has added importance this year. Coming out of one of the darkest periods in company history, Lilly is ready to tell its growth story to the biggest players in the business. "There is no bigger conference in the entire industry," said Lilly Senior Vice President of Corporate Development Darren Carroll. "Everybody who has anything to do with the creation of new companies, mergers and acquisitions and licensing is there."

Google Designation Spotlights Valpo Tech

The city of Valparaiso has been named by Google Inc. (Nasdaq: GOOG) as the Indiana winner of its eCity Award. The award recognizes the strongest online business community in each state. The city's economic development director says the award is a validation of the what the city has been trying to do over the last several years in terms of economic development.

Airport Adds Nonstop to Philly

Indianapolis International Airport will offer another nonstop flight option to the East Coast. The addition of a new Southwest Airlines route to Philadelphia International Airport means IND has added 24 new nonstops since 2014.

Shovel-Ready Demand High in Lafayette Area

The director of economic development for Greater Lafayette Commerce says Indiana State Certified Gold status for a 165-acre industrial site in Lafayette

will help free up inventory in what continues to be an active market. Jody Hamilton says the area has been successful in the last few years and developers have essentially used up all available industrial properties.

Big Dip Spurs Closings, CEO Switch at Finish Line

Indianapolis-based The Finish Line Inc. (Nasdaq: FINL) has announced plans to close up to 150 stores. In its quarterly earnings report, the company also detailed changes for top executives. Late next month, President Sam Sato will replace Glenn Lyon as chief executive officer. The sports apparel retailer is reporting a fiscal third quarter loss of \$21.8 million, compared to net income of \$2.6 million during the same period in 2014.

'Disappointing' Market Drives Tough Decisions at Emmis

Indianapolis-based Emmis Communications Corp. (Nasdaq: EMMS) has announced cuts as it releases its third quarter earnings report. In a statement, the company says job and pay cuts aim to reduce expenses throughout radio, publishing and corporate divisions. Despite a dip in radio revenues, the company reports net income of more than \$1.5 million in the third quarter, compared to nearly \$960,000 during the same period a year ago.

Purdue Plans \$250M Life Sciences Push

Purdue University is making a major investment in life sciences research, to the tune of \$250 million over the next five years. The school says the effort will result in dozens of new "high-impact" hires across six colleges as well as research facility upgrades. President Mitch Daniels says the life sciences sector is where Purdue has "the greatest unexploited research potential." Purdue says the investment will bring its life sciences research to "the highest level," enabling it to have the greatest impact on human lives.

Lechleiter: Regulations Continue to Cramp Lilly

The chief executive officer of Indianapolis-based Eli Lilly and Co. (NYSE: LLY) is continuing his call for an overhaul of the federal tax code. In particular, John Lechleiter says current rules governing U.S. currency value against others throughout the world are having a negative impact on the pharmaceutical company's bottom line. Lechleiter made the remarks this morning during a conference call detailing Lilly's 2016 outlook and lowering the guidance for its forthcoming 2015 financial results. Lechleiter says he's optimistic about the future as Lilly continues to emerge from a period of major patent protection losses.

INDOT Touts \$1B Road Investment in 2015

The Indiana Department of Transportation says more than \$1 billion was invested in various road and bridge projects in 2015. The state says it also provided more than \$220 million to support local transportation work.

Dept. of Education Releases 2015 ISTEP+ Scores

The Indiana Department of Education has released the statewide and local 2015 ISTEP+ scores. The results came after months of criticism of the exam, which was plagued by various issues last spring.

The results say 67.3% of students passed the English/Language Arts section, 61% passed the Mathematics section and 53.3% passed both sections. Also, 69.2% of 4th and 6th grade students passed the Science section and 70.4% of 5th and 7th grade students passed the optional Social Studies section.

After the test was administered, an allegation was made that a software glitch caused some students to have lower scores on the writing test. An analysis conducted by an independent panel and released last month showed that no scoring errors were caused by the glitch. However, the controversy has led lawmakers to propose changes to the standardized testing system.

Indiana Superintendent of Public Instruction Glenda Ritz says she believes it is time to "move away" from the ISTEP+ test.

"The one-size-fits-all high stakes approach of the ISTEP+ needs to end," says Ritz. "Instead, Indiana should move towards a streamlined, individualized,

student-centered assessment that provides students, families and educators with quick feedback about how a student is performing and how they have grown during a school year. Moving forward, I will work with the General Assembly to oversee the development of this assessment so we can better serve each individual student's needs. In addition, as the Chair of the State Board of Education, I will recommend action to ensure that each school's accountability grade is determined by meaningful measures and not just by test scores."

House Democratic Leader Scott Pelath called for the carefully-planned "demise" of ISTEP Tuesday. While announcing his 2016 legislative agenda, Pelath said, "It's time to pull the plug in favor of something less sensational and more functional."

Governor Mike Pence and Senate Republicans have already pledged their support for legislation that would shield schools' A-F accountability grades and teacher pay from being affected by the ISTEP scores.

Source: Inside Indiana Business

Source: Governor Pence's Office

Greenlight.guru Targets Growth in Asia

A new agreement will help an Indianapolis-based software company expand its global reach. greenlight.guru, which develops electronic quality management systems for the medical device industry, is partnering with Yeng & Leong MedTech Consultancy to introduce the Hoosier company's platform throughout markets in Asia.

Greenlight.guru says the medical device market in Asia is valued at more than \$55 billion annually.

Chief Executive Officer and co-founder David DeRam says, "the regulatory landscape is changing and global regulatory bodies are becoming more risk-centric. Companies are adopting new technologies to navigate these hurdles. Working with strategic partners

like Yeng & Leong MedTech Consultancy in Asia allows us to reach out to more MedTech companies in this part of the world."

Yeng & Leong MedTech Consultancy provides regulatory, clinical and manufacturing support to its global partners.

Earlier this year, greenlight.guru received a nearly \$1.3 million round of funding to boost development of its cloud-based technology. The company says its team tripled in size in 2014. Centric, a central Indiana think tank, named greenlight.guru one of its 2015 Innovation Award winners.

Source: Inside Indiana Business

Migration Numbers Suggest Indiana Still 'Outbound'

For the last two decades, Indiana has been classified as "outbound" by an annual relocation study from Evansville-based Atlas Van Lines Inc., and this year is no exception. The 2015 Migration Patterns results suggest more than 1,800 shipments headed out-of-state last year, compared to around 1,250 coming into Indiana.

Of the four states surrounding Indiana, Illinois and Ohio were also classified as outbound, while Kentucky and Michigan were "balanced" in 2015.

Marketing Communications Manager Lauren Falls says the Midwest in general is being drawn away to states in the south and northwest where climates and other quality-of-life features may offer

more opportunities. Atlas Van Lines has conducted the study since 1993. Overall in this year, 20 states and Washington D.C. were considered balanced, 18 were outbound and 12 were inbound.

Falls says states registered fewer balanced statuses in 2015 than any other year in the more than two decades of the study.

The states with the highest percentage of inbound moves are: Oregon, Idaho, North Carolina, Alaska and North Dakota. The top outbound states are: Hawaii, New York, Illinois, South Dakota and Wyoming.

Source: Inside Indiana Business

CHINA IN THE NEWS



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her IAAT friends and readers by contributing to this column.

BY JOANNA ZHOU Uber teams up with airlines to expand China business

Uber and Hainan Airlines (HNA) jointly announced cooperation on Monday to link ride-sharing services with flights as the U.S. company is vying for a bigger market share in China. HNA customers will enjoy Uber pick-up services at a discount and they can complete their flight check-in en route to airports. Guests at HNA's hotels can also take Uber cars at lower prices. Uber and HNA will consider the inclusion of each other's products and services into their mobile apps. They will also cooperate in the financial sector. According to Uber founder and CEO Travis Kalanick, the cooperation is of far-reaching significance for his company, which attaches great importance to the China market.

海航集团与Uber达成战略合作

1月11日下午,海航集团与Uber在京共同宣布,双方将在全球范围内展开全方位、创新性的商务合作;海航集团作为中国优步的重要投资人之一,将在2016年与中国优步以及UBER Global携手打造无缝连接的出行平台。双方合作将涵盖出行场景、会员权益共享及金融合作等方面。

作为全球领先的运输服务提供商,海航与Uber此次开展战略合作,将在全球范围内为客户提供覆盖整体出行场景的便捷服务。届时,乘坐海航航班的旅客将以优惠价格享受优步提供的接送机服务,并可在优步专车中完成乘机手续办理;海航旗下及Swissport (Swissport 是全球最大地面服务及货运服务供应商瑞士国际空港服务有限公司,于2015年为海航集团所收购)提供地面服务的机场还将开辟优步专车专属等候区。将来,旅客在海航集团的所有酒店办理入住时,也均可获得相应的优步乘车优惠。

China's Yang Shaolin appointed as World Bank's MD, CAO

Yang Shaolin, Chinese Ministry of Finance official, has been appointed by the World Bank as the bank's Managing Director (MD) and Chief Administrative Officer (CAO), according to a statement from the Ministry.

We hope you enjoy this bi-weekly Chinese-American Newspaper. This FREE publication relies on donations from readers like you. Please send your donations to:

Indy Asian American Times
P.O. Box 852,
Carmel, IN 46082-0852.

Your donations are Tax deductible,
Thank you for your support!

我们《印州华报》全体工作人员,感谢多年来大家对我们的厚爱。我们这个非营利组织能够坚持每两周发行这份中英双语报纸,免费服务印第安纳波利斯和周边的社区,全靠广大读者的捐赠及广告支持。欢迎读者们继续支持我们的工作,捐款请寄:

Indy Asian American Times
P.O. Box 852,
Carmel, IN 46082-0852

FINANCIALLY SPEAKING

Facebook Founder Rocks Philanthropic World



Mr. Kim is the Chief Operation Officer and Chief Compliance Officer for Kirr Marbach & Co. LLC, an investment adviser based in Columbus IN. Please visit www.kirrmar.com.

Facebook co-founder and CEO Mark Zuckerberg and wife Priscilla Chan made a huge splash when they announced the birth of their first child, daughter Maxima, by posting a "Dear Max" letter, revealing the couple's pledge to give away 99% of their Facebook shares (currently valued at \$45 billion) over their lifetime.

The couple wrote their hopes for Max's generation focus on advancing human potential and promoting equality. Further, this mission will require a new approach: making long-term investments of 25, 50 or even 100 years; engaging directly with the people they serve; building technology to make change; participating in policy and advocacy to shape debates and backing the strongest leaders in each field.

A key component of their unconventional approach is the establishment of the Chan Zuckerberg Initiative, a limited liability company they will own and operate. Unlike traditional charitable foundations, the Initiative will have the flexibility to both fund for-profit businesses and seek to influence public policy.

Understandably, their decision to not go the traditional foundation route has generated some anxiety, criticism and fear of "ending philanthropy as we know it." History Buffett will judge, so relax.

In 2010, Warren Buffett and Bill and Melinda Gates announced the Giving Pledge, which has resulted in 138 billionaires worldwide pledging at least 50% of their wealth to philanthropy. Buffett's and Chan-Zuckerberg's letters announcing their pledges can be found at www.givingpledge.org.

中国财政部官员杨少林出任世界银行常务副行长兼首席行政官

中国财政部:中国财政部官员杨少林出任世界银行常务副行长兼首席行政官。

Alibaba goes offline with brick-and-mortar store in Tianjin

Chinese e-commerce giant Alibaba has opened a store in the north China port city of Tianjin to lure buyers craving for imported products. The company has set up its own brick-and-mortar shop to bring overseas products, from snacks to cosmetics, closer to consumers at home. Alibaba and arch-rival JD.com both launched online marketplaces over the past two years selling only imported products to court savvy Chinese online shoppers who prize quality over price. The Alibaba store is part of a 20,000-square meter retail outlet, which consists of several shopping arcades, in Yujiapu financial district of Tianjin Free Trade Zone. To expand the brick-and-mortar store's outreach in the region, Alibaba has chartered two train rides during peak hours each day between Beijing and the Tianjin FTZ. Those who take the train can browse product catalogs and place orders during the trip.

中国北方跨境商品直购体验店第一站入驻天津

借由天津自贸区的东风和京津冀一体化的政策优势,经营面积达1万平方米的达伦多(天津)跨境商品直购体验中心24日宣布入驻天津市武清区威尼都商业中心,并开启试业专场。该店于11月28日正式开业后,京津冀以及周边地区消费者足不出境即可享购到种类丰富、安全可靠、价廉物美的跨境商品,亲身体验与国际同步的时尚潮流。

该项目作为中国北方跨境商品直购体验店第一站,采用“线上交易平台+线下完税体验”的O2O运营模式,汇集了山姆、和麦秀、三六零、胡萝卜村、瑞泰、爱购全球、洋品汇等20余家知名电商,经营商品涵盖来自亚欧、澳洲、南北美洲等多个国家和地区的2万余种进口商品,冷链食品、休闲食品、日用品、母婴用品、保健品、绿植、果蔬及酒水等一应俱全。

项目负责人介绍,达伦多经营商品全部通过海外正规渠道进行采购,由海关和检验检疫部门审核备案,双重把关,正规清关,全程监管物流配送至直购体验中心进行展示和销售,同时充分利用天津作为跨境电商试点城市和自由贸易试验区所享受的政策支持,打造B2B2C最优电商模式,商品整体价格低于市场15%—30%。