

CHINA IN THE NEWS



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her IAAT friends and readers by contributing to this column.

12th Beijing-Tokyo Forum kicks off in Tokyo to boost ties

The 12th Beijing-Tokyo Forum kicked off Tuesday in Tokyo, with over 600 experts, former officials and private sector representatives from China and Japan discussing key issues affecting bilateral relations in an effort to enhance ties and bridge differences. Tang Jiaxuan, president of the China-Japan Friendship Association and former state councilor, said in a keynote speech that China-Japan relationship, disturbed by a variety of issues in recent years, has returned to normal track yet. He said that both China and Japan shall have a sense of urgency regarding the current situation and make joint efforts to develop bilateral relations based on the spirit of four important political documents between China and Japan and the four-point principled agreement.

“第12届北京-东京论坛”在东京召开

第十二届北京-东京论坛9月27日9时在东京开幕。本届论坛主题为“面向亚洲及世界和平与发展的中日合作”。近500位来自中日两国政界、经济界、学术界、传媒界的嘉宾和代表出席。论坛为期两天。第十二届北京-东京论坛由言论NPO、中国国际出版集团共同主办。“北京-东京论坛”创立于2005年，每年在北京和东京轮流举办。前十届由中国日报社与日本非盈利法人机构——言论NPO共同主办，自2015年起由中国国际出版集团与言论NPO共同主办。这一中日两国的民间交流论坛十年来广泛聚集了各国各领域的知名人士，围绕涉及中日关系重大问题进行交流研讨，在推动双方沟通观点、缩小分歧、增进互信，影响和引导两国公众舆论方面起到了积极作用。

Asian Development Bank upgrades China's growth expectation for 2016

The Asian Development Bank (ADB) has upgraded China's growth expectation for 2016 to 6.6 percent. The updated version of the ADB's Asian Development Outlook 2016 Report (ADO 2016) slightly upgrades the previous forecast by 0.1 percent, as the country's first-half GDP growth surpassed the forecast in March. While external demand remains tepid, according to the report, private consumption and services generated most of China's growth in line with government efforts to solid wage growth and urban job creation. As the external environment remains fragile with slow recovery in the United States, the euro area and Japan, the report also emphasizes Asia's critical role in driving the world economy.

亚洲开发银行上调中国经济增长预期

亚洲开发银行(亚行)27日发布预测，上调2016年中国经济增长率为6.6%，略高于3月份预测的6.5%，2017年的增长预期也由之前的6.3%上调至6.4%。亚行在当天发布的年度旗舰经济报告《2016年亚洲发展展望更新版》中认为，尽管受国内外压力持续拖累，但中国上半年的经济表现仍高于预期，服务业对GDP增长的贡献率提高至60%，显示中国经济结构调整的成效。加上采取了刺激措施，这些都将使中国2016—2017年的经济增长略高于预期。不过，报告也认为，当前中国工业和出口等仍面临下行压力，而居民实际可支配收入的增长有所放缓。面对持续的经济再平衡和全球需求疲软，投资增长将被进一步削弱，信

贷增长放缓，制造业支出持续走低。为应对这些挑战，政府可能会进一步采取经济刺激措施，以推进基础设施的发展。消费支出将继续拉动GDP增长，但这有赖于居民储蓄率的进一步下降。

Beijing to unveil emblem of 2022 Winter Olympics in 2017

The emblem for the 2022 Winter Olympic Games will be unveiled in the second half of next year, organizers said here on Monday. Two months after Beijing launched a worldwide campaign to seek designs for the Games logo, Chang Yu, head of the publicity department of the Beijing Organizing Committee for the 2022 Winter Games, told a forum that applications can be submitted online from Nov. 20 to Nov. 30. "An office has been set up for the design competition," said Chang. A selection panel will pick 10 candidate designs from the applications, before the Beijing 2022 Organizing Committee choose one winning entry and two as back-up designs, said Chang. "The emblem will be unveiled in the second half of 2017 after the Beijing 2022 Organizing Committee complete the procedures of intellectual protection of the design," he said.

北京冬奥会及冬残奥会会徽将于明年下半年发布

北京冬奥组委有关负责人26日在中央美术学院举办的“北京2022形象景观设计论坛”上表示，北京2022年冬奥会及冬残奥会会徽将在2017年下半年发布。为创作出民族性、艺术性、创新性完美统一的北京冬奥会和冬残奥会会徽，北京冬奥组委7月31日起面向全球征集冬奥会和冬残奥会会徽设计方案。值得一提的是，本次冬奥会会徽和冬残奥会会徽实行同时征集，确保两个奥运会会徽视觉形象统一。

China's outbound tourists to exceed 600 million in five years

Over 600 million Chinese tourists will travel abroad in the next five years, according to data from China National Tourism Administration (CNTA). In the first half of the year, China's outbound tourists reached over 59 million, according to CNTA data. Thanks to relaxed visa policies and rising disposable income, the number of China's outbound tourists has kept growing in the past decade. China had the world's largest number of outbound tourists in 2015. About 120 million Chinese traveled overseas in 2015, up from 109 million the previous year, according to the CNTA. This was an increase of 19.5 percent year on year and nearly 13 times the level in 1998, said the CNTA. Meanwhile, China's booming domestic tourism market saw over 4 billion journeys in 2015, generating tourism revenue of over 4 trillion yuan (620 billion U.S. dollars).

未来5年中国出境旅游将超过6亿人次

国家旅游局的数据显示，今年上半年有5900多万中国游客出境旅游，未来5年，中国出境旅游将超过6亿人次。绝大多数中国游客的言行大方得体，中国游客出境游的文明旅游程度有提升或者明显提升，在全球赢得尊重和欢迎。为进一步提升中国公民旅游文明素质，树立一批身边好游客先进典型，国家旅游局主办、携程集团等协办的“中国好游客”典型事迹征集工作27日在京启动。国家旅游局副局长王晓峰介绍，今年“中国好游客”典型事迹征集工作，将加强与大型旅游企业和媒体的合作，通过吸纳各方力量，持续倡导文明出游，传播中国正能量。社会公众可通过活动主办方公布的渠道，推荐好游客，典型事迹将在中央媒体上进行重点宣传。王晓峰介绍，“中国出境游客文明形象问卷调查”工作同日在全球启动。问卷调查将针对出境中国游客以及中国公民出境游主要目的地国家和地区的居民展开，问卷主要内容为对我国公民出境旅游文明行为和文明形象的看法，并形成中国游客文明形象研究报告。

INDY BUSINESS BULLETIN



Building Permits Jump Again in August

The Builders Association of Greater Indianapolis says single-family building permits jumped 14 percent in August. The organization says 520 permits were issued last month in the nine-county region, compared with 456 permits during the same month last year.

State Unemployment Rate Dips Again

Indiana's unemployment rate dropped to 4.5 percent in August, compared to 4.6 percent the previous month. The Indiana Department of Workforce Development says the state set all-time highs in total labor force and total number of employed people last month. Ball State University Economist Mike Hicks says, for the long term, Indiana's biggest problems include not having enough people moving to the state to take advantage of its business climate and not having the educated work force that would grow the economy even further.

Grant to Assist Displaced Carrier Workers

The U.S. Commerce Department's Economic Development Agency has awarded a three-year, \$355,000 grant to the city of Indianapolis. The funds will assist Hoosiers in finding alternative employment opportunities, including those affected by the closure of Carrier Corp.'s facility in Indy.

IU Break Ground on Dentistry Building

Indiana University broke ground on Friday 9/23 on the nearly \$22 million clinical building at the IU School of Dentistry in Indianapolis. The university will also announce an alumni donation that will lead to the naming of the building.

UE Seeks to Bridge Teaching Gap

The University of Evansville is revamping its teacher certification program in an effort to address what it describes as "a dramatic increase in the need for teachers" in the Tri-State area. Adults with bachelor's degrees who return to certify as teachers will be eligible for a 60 percent reduction in tuition under the "Transition to Teaching" program.

FedEx Adding Seasonal Jobs in Indy

FedEx Corp. (NYSE:FDX) is planning to add about 1,100 seasonal positions in Indianapolis leading up to the peak holiday season. The company says the positions include package handlers, drivers and other support positions at FedEx Ground and FedEx Express facilities.

IU Med School in on \$25M Alzheimer's Initiative

Indiana University is part of a five-year, \$25 million

effort to help push through a "bottleneck" of new treatments for Alzheimer's disease. The funding from the National Institute of Aging will support the new Alzheimer's Disease Precision Models Center at the IU School of Medicine in Indianapolis and the globally-recognized Jackson Laboratory in Maine.

Earlham Students Score \$1M Prize

An offline application developed by a team of students from Earlham College in Richmond has earned a major international award. The students have won the \$1 million Hult Prize for their Magic Bus service, which aims to increase public transportation efficiency in developing countries. Team member Iman Cooper, who graduated from Earlham last year, says Magic Bus gives commuters information on bus locations and compares bus fares.

Fishers Named Community of the Year

The Indiana Chamber of Commerce says the transformation of Fishers from a bedroom community into a "smart, vibrant and entrepreneurial city" is the driving force behind naming it the 2016 Community of the Year. Mayor Scott Fadness says Fishers may see as many as 4,000 new job commitments this year. The community, which transitioned from a town to a city less than two years ago, has grown to a population of nearly 90,000 and has the largest co-working space in the state, Launch Fishers, which boasts more than 600 members.

Lacrosse League Coming to Grand Park

The recently-opened Grand Park Events Center in Westfield will become the new home for a central Indiana-based lacrosse league. As part of the move, Max Lax, also based in Westfield, will become the official indoor lacrosse provider for the facility, which will host the league's fall and winter indoor lacrosse programs.

Dye to Unveil \$500M 'Masterpiece'

The latest golf course designed by PGA Lifetime Achievement Award Winner Pete Dye will open later this month in Westfield. Chatham Hills is part of a \$500 million development that includes homes, nature trails and 40 acres of parks. Dye says the course is on land originally purchased in 1835 as part of the Northwest Territory. The development also includes a 9-hole course, also designed by Dye, to encourage beginning golfers, children and seniors.

IU Touts eText Success

Indiana University says a long-term effort to "break the spiral" of rising textbook costs has saved students around \$15 million. More than 40,000 students last school year used education materials offered through IU's eText initiative -- and that figure continues to grow. The university's formal eText pilot launched in 2009 and Vice President for Information Technology Brad Wheeler says "no big research university, no big public university... No one is even close to our numbers."

FINANCIALLY SPEAKING

Farewell to a friend - September 11, 2001



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terrorists failed in their quest to topple the financial markets in 1920, just as they failed again in 2001.

The 2001 attacks occurred on the East coast, but it was very close and personal for me and my firm.

Will Raubwas a broker for Cantor Fitzgerald and started covering KIRR, Marbach in 1985. Will was 22, right out of Sienna College. We could not imagine how he could possibly add value. What he lacked in experience, he more than made up for in persistence and effort. Over the next 16 years he would prove time and again our initial impression was wrong.

Will quickly became a senior executive and could easily have passed us off to a junior broker. I know he was mightily tempted on occasion, but never did. We formed a bond over the years because we both tried to conduct our respective businesses the same way—treating people with whom you do business with dignity and respect and always putting your customer's best interests above your own or your firm's interests.

In the "good old days," brokers were known as "customer's men (or women)" because they worked for their customers' best interests. Period. Will was the epitome of the customer's man and a true friend. He did a great job for us and for our clients.

Will was killed in the attack on the World Trade Center. He was 38 and left behind his wife, Maureen, 6-year old Chase and 3-month old Liam. We miss Will's laughter, humanity and expertise, but we will never forget.

Politicians love to demonize "Wall Street" as if it is a greedy monolithic being. The financial services industry has its scoundrels, but the truth is the vast majority of folks working in it are ordinary, honest and hardworking, trying to help companies raise capital and people invest for their futures. We lost an extraordinary one 15 years ago.

It's hard to believe, but September 11, 2016 marks the 15th Anniversary of the terrorist attacks. While the memories are painful, we must never forget.

"It was a clear morning in the middle of September. If there was one geographical spot in the United States that could justly be called the financial center of the country, it was the junction of Broad and Wall Streets in New York. There was a sudden blinding flash of bluish-white light and a terrific crashing roar, followed by the clatter of falling glass from innumerable windows and by the screams of men and women.

"A huge bomb had gone off in the street—with such appalling violence that it killed thirty people outright and injured hundreds, wrecked the interior of offices, smashed windows for blocks around, and drove an iron slug through the window of the Bankers' Club on the thirty-fourth floor of the Equitable Building."

Was this a news account of the horror of the terrorist attack on September 11, 2001? No, it's an excerpt from Frederick Allen Lewis' book, Only Yesterday: An Informal History of the 1920's, describing the terror attack on Wall Street on September 16, 1920.

The September attacks were 81 years apart, but the aim of the terrorists was the same: to strike a crippling blow to the heart of the world financial system. The

HOOSIER SCHOOLS AMONG TOP ONLINE MBA PROGRAMS



Indiana University and Ball State University have been ranked among The Princeton Review's "Top 25 Online MBA Programs." The rankings were determined by surveys of students and administrators at MBA programs which offer a majority of their program online.

The IU Kelley School of Business ranked 2nd on the list for its Kelley Direct program, just behind The University of North Carolina at Chapel Hill. The Ball State College of Business came in at number 24.

"Each of our top 25 schools offers a first-rate online MBA program," said Robert Franek, senior vice president-publisher with The Princeton Review. "Like highly-successful businesses, these highly-respected b-schools are serving their customers with innovative options. For working professionals unable to move to a 'brick and mortar' campus for an MBA, these schools offer an opportunity to learn from some of the world's best b-school professors and earn the degree from anywhere in the world."

The surveys issued to administrators covered several fields, including admissions selectivity, graduation and retention rates, faculty training and credentials and career outcomes, among others. The surveys sent to students allowed them to rate their faculty, fellow students, career preparation, academics and overall satisfaction with the program.

THE BRIDGE DESIGN WINS

With more than 330,000 votes tallied, the Bureau of Motor Vehicles has announced the winner of the state's next license plate design. The winner features the image of a covered bridge over a creek and received 54 percent of votes. The runner-up depicted the image from the Indiana flag inside a blue silhouette of the state. Third place, which only received seven percent of the vote, was a white plate with a yellow banner at the bottom and the words "Crossroads of America" in blue lettering.

New plates will start showing up in January and along with the "In God We Trust" design, will not cost extra for vehicle registrants.

The bridge design will succeed the current plate

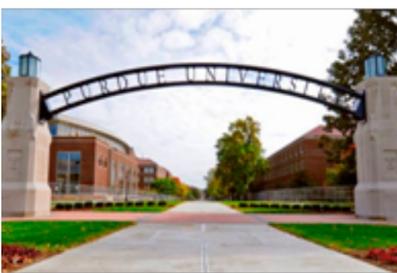
illustration which pays tribute to the state's Bicentennial Celebration. BMV Commissioner Kent Abernathy says "the first day of fall is a great time to announce the covered bridge license plate is our winner. Not only is this colorful design with a red bridge spanning a creek the top vote-getter, it won big."

Votes were cast through myBMV.com, a BMV booth at this year's Indiana State Fair and BMV self-service terminals. The artwork was created by Fort Wayne-based Intellectual Technology Inc., which designs and manufactures license plates for clients throughout the U.S.

Source: Inside Indiana Business, Dan McGowan



PURDUE, STATE SCORE MAJOR EDUCATION GRANT



"Through this project, we will be able to provide much-needed support for students beginning in middle school that will enable them to experience success and have the opportunity to choose their future academic path," said Carla Johnson, associate dean for engagement and global partnerships at Purdue's College of Education. "This grant will not only support students, but will also provide on-the-ground professional development within Indiana partner schools to grow teacher effectiveness and after-school programs that will engage parents and the community."

Purdue says the state's GEAR UP project is a seven-year partnership with the CHE and other stakeholders, including the Indiana Department of Education, Conexus and numerous Indiana school corporations. Johnson will lead the program in collaboration with partners from the Purdue colleges of agriculture and science, Purdue Polytechnic Institute and Student Success at Purdue.

The university says the partnerships will provide resources for K-12 students to ensure they graduate high school and are prepared for their preferred post-secondary education path.

Source: Inside Indiana Business, Alex Brown