

# CHINA IN THE NEWS

# INDY BUSINESS BULLETIN



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her LAAT friends and readers by contributing to this column.

## China announces standby peacekeeping police force

The China Standby Peacekeeping Police Force under the Ministry of Public Security has been formed in Dongying City in east China's Shandong Province, according to an announcement on Thursday. The force consists of more than 300 people, with an average age of 27, selected from border control forces around the country. The force is divided into two subordinate anti-riot forces. The Border Control Department of the ministry is in charge of organizing the force. Organization work started in March. All members of the first anti-riot force passed assessments organized by the UN on Oct. 12, and the force is ready to be sent abroad. The second force is preparing for the assessment. Since 2004, the ministry has organized 12 peacekeeping anti-riot police forces. A total of 1,564 policemen have been sent abroad for peacekeeping missions.

## 公安部常备维和警队在山东省东营市挂牌成立

经国务院和中央军委批准,今天上午,公安部常备维和警队在山东省东营市挂牌成立。将正式肩负起维护世界和平的神圣使命。据悉,公安部常备维和警队由公安部边防管理局负责组建,山东公安边防总队日常代管,为副师级建制,编配队员300余人,下设防暴一队、二队。所属队员均从全国公安边防部队严格选拔,多为基层一线执法执勤单位的军事骨干,业务能力语言和、后勤等专业人才,其中56人曾赴海地、南苏丹、利比里亚执行维和任务,115人先后荣立一、二、三等功。从2016年3月开始组建以来,常备维和警队经过动员选拔、进驻基地、专业集训、配齐装备、甄选考核等重点环节,目前人员已编编配备,熟练掌握人群控制、车辆驾驶、要人警卫、爆破射击等技能。

## Private banks approved in Beijing, Nanjing

China's banking watchdog has approved the launch of two private banks, in Beijing and eastern Jiangsu Province, to better serve the real economy and help finance small enterprises. In a statement to the Shenzhen Stock Exchange Wednesday night, Suning Commerce Group, a major Chinese home appliance retailer, said it had received the green light from the China Banking Regulatory Commission to set up its bank in Nanjing, capital of Jiangsu. Suning has a 30 percent stake in the bank. Meanwhile, shareholders of Zhongguancun Bank said the bank had received regulatory approval. Zhongguancun Bank has a registered capital of 4 billion yuan (576 million U.S. dollars) and will be established by 11 listed companies in six months. Yonyou Network Technology Co., Ltd. is the largest shareholder, with a 29.8 percent stake.

## 苏宁银行中关村银行获批为民营银行

江苏苏宁银行股份有限公司(简称“苏宁银行”)已经收到银监会批复,同意其在南京市筹建苏宁银行,银行类别为民营银行。同时获批筹建的还有北京的首家民营银行——北京中关村银行股份有限公司(简称“中关村银行”)。用友网络科技股份有限公司、北京碧水源科技股份有限公司等11家A股上市公司发布公告称,中关村银行已获银监会批复,筹建在即。这将是北京市的首家民营银行。中关村银行注册资本40亿元。用友网络持有中关村银行总股本的29.8%,是第一大股东。北京碧水源公司持有总股本的27.0%,是第二大股东。其他股东包括北京东方园林环境股份有限公司、东华软件股份有限公司等9家企业。

首批试点之后,民营银行进入爆发期。12月8日,银监会召开新闻发布会表示,截至目前,银监会共批准筹建11家民营银行,其中6家获批开业。12月份以来,民营银行批筹呈现加速态势,已有武汉众邦银行、北京中关村银行、江苏苏宁银行三家民营银行获批筹建。

## Regular charter flights start at Yongxing Airport

Charter business flights started at Yongxing airport in Sansha City, Hainan Province, on Thursday.

passenger plane took off at Meilan Airport in Haikou, the provincial capital, and landed at the airport on Yongxing Island, one of the Xisha islands and the city's administrative base, at 10:20 a.m. Thursday. The plane is scheduled to fly back to Haikou Thursday afternoon. Starting Thursday, Yongxing airport will have a daily return charter business flight from Haikou to improve the work and living conditions of the city's public servants and stationed soldiers.

## 永兴机场民航公务包机航班正式通航

12月22日10时20分,从海口市美兰机场起飞的一架民航客机降落三沙市永兴军民合用机场,标志着永兴机场民航公务包机航班成功首航。据了解,永兴机场军民合用改扩建工程于2016年5月竣工,于12月1日通过民航行业验收。12月16日,永兴机场取得民用机场使用许可证,正式实现军民合用。自12月22日起,永兴机场开通每日一班至海口美兰机场的民航公务包机航班。此举将有效改善三沙市公务人员和驻市官兵的工作和生活条件。

## Alibaba disappointed by U.S. blacklisting

Alibaba Group President Michael Evans said in a statement that the company is "very disappointed" with the U.S. trade representative's office's decision to include Taobao.com on its "notorious markets" list. The U.S. trade representative (USTR) on Wednesday returned China's top e-commerce platform Taobao.com to its blacklist of "notorious marketplaces" known for sale of counterfeit goods and violations of intellectual property rights (IPR). "In 2016 alone, we proactively removed more than double the number of infringing product listings than in 2015. It is therefore unreasonable for the USTR to have concluded that Alibaba is less effective in anti-counterfeiting than when it reviewed our efforts in 2015 and when it removed us from its list four years ago," Evans said.

## 淘宝被美列入黑名单阿里回应: 高度怀疑是否实事求是

美国当地时间12月21日,美国贸易代表办公室发布有关知识产权保护的报告,淘宝网等10家中国公司被列入“恶名市场”。阿里巴巴集团总裁 Michael Evans 在第一时间回应称:对决定感到非常失望。“四年前,正是该办公室将我们从这一名单上移除。四年来,我们与品牌权利人、执法机构开展了一系列将造假者绳之于法的实际行动,更有效、更广泛地开展了知识产权保护工作。而美国贸易代表办公室恰恰在这个时候将我们重新列入“恶名市场”名单,我们高度怀疑这一决定是否实事求是,抑或是被当前的政治氛围所影响。”报告显示,此次共有10家中国“市场”上榜,包括淘宝网等4家线上市场以及广州白云市场等6家线下市场,史无前例地几乎占到了所谓“恶名市场”的四分之一。“中国企业被美国政府以各种理由进行变相制裁,这不是第一例,也不会是最后一例。但阿里巴巴将更加积极地参与到中美两个大国之间在贸易领域、知识产权保护领域的对话中去,为中国企业争取平等贸易的权利。”阿里巴巴首席平台治理官郑俊芳强调。在2015年9月到2016年8月,依托阿里巴巴的“大数据打假新兵器”,执法部门关闭了约675家假货的生产、库存和销售点。“恶名市场”名单由美国贸易代表办公室(USTR)发布,目的是为了协助有关机构加大力度打击侵犯知识产权的行为。从2011年2月首份“恶名市场”名单发布至今,百度、搜狗、京东等都被列入。

## China launches satellite to monitor global carbon emissions

The Long March-2D rocket carrying a carbon dioxide monitoring satellite blasts off from the launch pad at the Jiuquan Satellite Launch Center in Jiuquan, northwest China's Gansu Province, Nov. 22, 2016. This was the 243rd mission of the Long March series rockets. Besides TanSat, the rocket also carried a high-resolution micro-nano satellite and two spectrum micro-nano satellites for agricultural and forestry monitoring.

## 中国首颗碳卫星发射成功

22日3时22分,中国在酒泉卫星发射中心用长征二号丁运载火箭成功将全球二氧化碳监测科学实验卫星(简称“碳卫星”)发射升空。这一卫星的成功发射使中国继日本和美国后,成为世界上第三个能从太空监测温室气体排放的国家。本次发射的碳卫星作为首颗用于监测全球大气二氧化碳含量的科学实验卫星。在未来3年中,这颗620公斤重的全球二氧化碳监测科学实验卫星,将在700公里太阳同步轨道上,每16天对地球进行一次全面“体检”,最终形成不同季节、不同地区二氧化碳排放情况的“体检报告”。它将从太空监测全球各国二氧化碳排放,为中国节能减排等宏观决策提供数据支撑。



## River Ridge Marks 'Tremendous Progress,' Looks To Future

River Ridge Development Authority Executive Director Jerry Acy is anticipating another big year for the 6,000-acre River Ridge Commerce Center. The board of directors of the mega site in Jeffersonville has approved the first round of projects for 2017, which involve nearly \$8 million in total investment in infrastructure and demolition projects. Acy says "tremendous progress" has been made in 2016 with 30 projects initiated.

## Hoops Hall to Honor 2017 Women's Class

The Indiana Basketball Hall of Fame in New Castle has announced the 2017 women's induction class. The latest round of honorees includes three Indiana Miss Basketball winners, the longtime Indiana All-Stars game director and a former WNBA player. The Class of 2017 will be enshrined during ceremonies April 29 in New Castle and Indianapolis.

## Rail Line Optimism Grows

An environmental assessment is moving forward and a board member with the Northeast Indiana Passenger Rail Association believes a proposed rail line between Chicago and Columbus, Ohio could be "the next project off the block" for federal approval. Geoff Paddock, who also serves on the Fort Wayne City Council, says he is very optimistic that years of persistence will pay off. He says a previous feasibility study showed an untapped market of Indiana, Illinois and Ohio...

## Culinary Entrepreneurship Hub Moves Forward

The Fishers City Council has approved an economic development agreement for a \$40 million culinary and entertainment hub near the planned IKEA store. Plans for The Yard involve a food industry accelerator and as many as 12 independent restaurants. The agreement with Thompson Thrift Retail Group, which has offices in Terre Haute and Indianapolis, involves Tax Increment Financing and \$7 million in bonds.

## Zionsville Attracts Specialty Shoe Manufacturer

A specialty shoe manufacturer is relocating operations to Zionsville from a neighboring state. Healer Health LLC, which acquired Kentucky-based Hylan Shoe Co. in March, says it plans to add 25 Boone County jobs over the next four years. The owner of Healer Health is familiar to the Indiana health care product manufacturing scene. Todd Katz founded Indianapolis-based Home Health Depot, which he sold in 2004.

## Study to Begin on Potential New Rail Route

A long-talked-about effort to launch a passenger rail line to connect two major markets by crossing through a big chunk of the state is moving forward. The Northern Indiana Passenger Rail Association and Fort Wayne Mayor Tom Henry have announced a study for the proposed Chicago to Columbus, Ohio route will begin next month. The total cost of the Alternatives Analysis and Public Involvement Process is \$350,000.

## Hoosier Electors Roll With Trump, Pence

Indiana's 11 electors have each voted for Donald Trump as the nation's next president. In a ceremony Monday morning presided over by Indiana Secretary of State Connie Lawson, the electors selected by the Indiana Republican Party also voted for Governor Mike Pence as vice president. The results keep with Indiana's tradition of never having a "faithless" elector.

## Remembering Bill Hudnut: 'Visionary Leader'

Leaders from throughout the state are remembering the longest-serving mayor of Indianapolis, who is largely credited with resurrecting the city's downtown. Bill Hudnut led the city from 1976-1992, and passed away this weekend at the age of 84. His accomplishments include leading efforts to entice the Colts to relocate from Baltimore, construction of the Hoosier Dome and returning "Indiana-no-place" to prominence.

## Holcomb Retaining Agency Heads

Governor-elect Lieutenant Governor Eric Holcomb has announced several state agency leaders will stick around as part of his administration. The reappointments include Department of Agriculture Director Ted McKinney, Office of Defense Development Executive Director Duane Embree and Office of Community and Rural Affairs Executive Director Bill Konyha. Jacob Sipe and Mark Newman will also be retained.

## Last Major Piece of Bridge Project Set to Open

Indiana's portion of the \$2.3 billion Ohio River Bridges Project is scheduled to open to traffic Sunday. East End Crossing construction began in June of 2013.

# INDIANA HEALTH RANKING IMPROVES

A new study shows Indiana is slightly healthier than years past. The United Health Foundation's America's Health Rankings Annual Report ranks Indiana the 39th healthiest state in 2016, improving two spots from last year.

The report says the biggest improvement for Indiana was in the category of disparity in health status by education. The state's disparity decreased 17 percent, ranking it seventh in the nation, up from 20th last year.

The number of Hoosiers who smoke decreased by 2.3 percent, improving Indiana's smoking ranking from 44th to 39th. The state's obesity rate decreased by 1.4 percent, improving its obesity ranking from 44th to 36th.

Indiana kept its high rankings in high school graduation rates, immunizations and low incidences of salmonella. The report lists a high rate of infant mortality, high levels of air pollution and a lower number of dentists as challenges for Indiana. The state also ranked 49th for public health funding.

"We've made improvements in obesity and smoking, but we're still in the lowest third of both rankings," said Paul Halverson, founding dean of the IU Richard M. Fairbanks School of Public Health at IUPUI. "Also, we must do more to reduce the number of people with diabetes and improve infant mortality. One way to improve health in Indiana is to increase funding for public health. The health of the people is a critical element in our overall well-being and

Officials from Indiana and Kentucky, who partnered on the massive undertaking, will host a ribbon-cutting ceremony and lead a public caravan across the 2,500-foot cable-stay bridge. In all, the project covers eight-and-a-half miles between the Louisville suburbs and Jefferson County.

## IU President Returns from Asia Trip

Indiana University officials are touting the success of a recent visit to two Asian nations. The delegation led by President Michael McRobbie took part in signing agreements with two universities in China, celebrating the 30th anniversary of the IU Alumni Association's Korea Chapter and meeting with officials from the Korea Foundation. More specifically...

## Unemployment Hits 15-Year Low

Indiana's unemployment rate dropped to 4.2 percent in November, which is the lowest it has been since 2001. The Indiana Department of Workforce Development says the state added more than 13,000 private sector jobs last month. The U.S. Bureau of Labor Statistics says Indiana's total labor force decreased by more than 13,000 last month and remains at more than 3.3 million. The state's labor force participation rate is 64.7 percent, which is two percent above the national rate.

## Indy Chamber Calls on Legislature to 'Think Big'

The Indy Chamber has spotlighted five priorities for state legislators during the 2017 General Assembly. President Michael Huber urges lawmakers to "think big" and says there is no greater issue than talent. The priorities include: expanded early childhood education sustainable funding plan for transportation infrastructure statewide anti-discrimination protection regional mass transit local tax fairness Huber says "lawmakers can help generations of Hoosiers c...

## High-End Realty Business Moving HQ to Carmel

Indianapolis-based Encore Sotheby's International Realty is relocating its headquarters to Carmel. The company established its current location in Marion County seven years ago. Plans for the new \$5 million home office include additional retail, business or restaurant space. Mayor Jim Brainard says the property on Pennsylvania Avenue "has the potential to be a landmark." In an interview with Inside Indiana Business he said...

## Lilly Details Revenue Growth, Cuts

Indianapolis-based Eli Lilly and Co. (NYSE: LLY) is reaffirming previously-announced financial expectations through the remainder of the decade, including at least 5 percent average annual revenue growth. Despite shelving a once-promising potential Alzheimer's disease treatment because of disappointing late-stage clinical trial results, the company says it still has the potential to launch 20 new products in the period between 2014 and 2023.

## Fishers Plans \$40M Culinary Hub

A planned \$40 million culinary and entertainment center is the latest project in Fishers' ongoing efforts to be an entrepreneurial city. City leaders hope The Yard, which will be located next to the new IKEA store, will attract top-level culinary entrepreneurs. The proposed development, spanning 17 acres, would include a culinary and restaurant accelerator and space for up to 12 stand-alone concepts, depending on demand.

## Indiana Tourism Record Topples

The state says tourism spending reached record levels last year. A report released by Governor-elect Eric Holcomb and the Indiana Office of Tourism Development suggests visitors pumped \$11.5 billion into the state's economy in 2015, up more than \$900 million compared to 2014. The figures show tourism supported more than 200,000 Indiana jobs and added \$8.7 billion to the state's gross domestic product.

## Lilly Continues Alzheimer's Efforts

Eli Lilly and Co. (NYSE: LLY) is today releasing detailed results of a once-promising Alzheimer's disease treatment and announcing a partnership on another potential treatment of the disease. As a result of shelving solanezumab, Lilly said last week it plans to cut some of its work force. The co-development agreement with AstraZeneca PLC (NYSE: AZN) involves an antibody currently in Phase 1 trials.

## Downtown Development Fuels Fort Wayne Housing

A spokesman for the city of Fort Wayne says a byproduct of continued downtown development is "off the charts" housing demand. During a tour of the city with Inside Indiana Business, John Perlich says downtown buyers range from young professionals to empty-nesters. The nearly \$110 million Ash Skyline Plaza is the most high-profile project and it continues to take shape in the state's second-largest city. Its final piece, the 13-story Skyline Tower, broke ground in October.

## I-69 Interchange Ready For Drivers

A major road project in Hamilton County is complete. The Indiana Department of Transportation says the \$22 million I-69 interchange at 106th Street has opened to traffic. INDOT Commissioner Brandy Hendrickson praised contractor Walsh Construction Co. for completing the project in one construction season. Construction began in April.

# FINANCIALLY SPEAKING

Letting go is one investment you'll never regret



Mr. Kim is the Chief Operation Officer and Chief Compliance Officer for Kirr Marbach & Co. LLC, an investment adviser based in Columbus IN. Please visit www.kirmar.com.

Year-end is traditionally a time for reflection and introspection. With the hope and clean slate of the New Year, it's also a time for making changes in your life.

Carl Richards is a Certified Financial Planner (CFP), founder of www.behaviorgap.com, columnist for The New York Times and author. Richards has the uncanny ability of conveying sometimes complex investment concepts in a common sense manner, often with a sketch on a cocktail napkin.

In a recent column, Richards referenced a story from Jon Muth's book, Zen Shorts. "Two traveling monks reached a town where there was a young woman waiting to step out of her sedan chair. The rains had made deep puddles and she couldn't step across without spoiling her silken robes. She stood there, looking very cross and impatient. She was scolding her attendants. They had nowhere to place the packages they held for her, so they couldn't help her across the puddle.

"The younger monk noticed the woman, said nothing, and walked by. The older monk quickly picked her up and put her on his back, transported her across the water, and put her down on the other side. She didn't thank the older monk; she just shoved him out of the way and departed.

"As they continued on their way, the young monk was brooding and preoccupied. After several hours, unable to hold his silence, he spoke out. 'That woman back there was very selfish and rude, but you picked her up on your back and carried her! Then, she didn't even thank you!'

"I set the woman down hours ago,' the older monk replied. 'Why are you still carrying her?'" According to Richards, "there is an actual cost to holding onto things we should let go of. It can come in the form

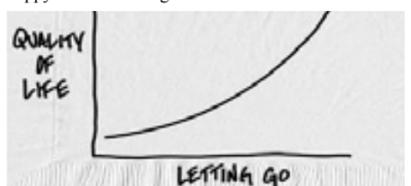
of anger, frustration, resentment or something even worse. The question is can you really afford to keep paying the bill?"

"The faster we learn to drop our emotional dead weight, the more room we create for something better. We have only so much bandwidth, time and energy. Do we really want to invest any of our precious resources—financial or otherwise—into something that will return nothing but misery?"

Richards acknowledges letting go can be emotionally difficult. Not everyone deserves forgiveness and he's not preaching some moral truth. No, he's talking about smart investing. "Think of the energy and the time you put into the things that happen to you as investments. With that in mind, the simple question I'm asking is, what return are you getting by holding onto something painful, frustrating or irritating?"

"We get a much larger return on investments we make into love, happiness and personal well-being, than we do investing in hate, anger and indignation. By continuing to invest in the things that hurt you, you only cause yourself more hurt."

In sum, the things we have the most trouble letting go of are the things we need to let go of the most. As we head into 2017, pick something to set down. Then drop it and pause to savor what it feels like to no longer carry that burden and pay that price. Invest that extra in something that's more productive and makes you happy. You won't regret it.



The opinions expressed in this article are those of the author as of the date the article was published. These opinions have not been updated or supplemented and may not reflect the author's views today. The information provided in this article does not provide information reasonably sufficient upon which to base an investment decision and should not be considered a recommendation to purchase or sell any particular stock or other investment.



Downtown Indianapolis skyline