

# CHINA IN THE NEWS



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her IAAT friends and readers by contributing to this column.

## Chinese president appoints 7 new ambassadors

Chinese President Xi Jinping has appointed seven new ambassadors, upon approval by the Standing Committee of the National People's Congress, according to a statement by the national legislature.

1. Wang Wentian was appointed ambassador to Laos, replacing Guan Huabing.
2. Sun Gongyi was appointed ambassador to Mauritius, replacing Li Li.
3. Li Li was appointed ambassador to Morocco, replacing Sun Shuzhong.
4. Zhang Yiming was appointed ambassador to Namibia, replacing Qiu Xuejun.
5. Lin Songtian was appointed ambassador to South Africa, replacing Tian Xuejun.
6. Gui Congyou was appointed ambassador to Sweden, replacing Chen Yuming.
7. Liang Yu was appointed ambassador to Bolivia, replacing Wu Yuanshan.

## 习近平任免驻外大使

中华人民共和国主席习近平根据全国人民代表大会常务委员会的决定任免下列驻外大使：

- 一、免去关华兵的中华人民共和国驻老挝人民民主共和国特命全权大使职务；任命王文天为中华人民共和国驻老挝人民民主共和国特命全权大使。
- 二、免去李立的中华人民共和国驻毛里求斯共和国特命全权大使职务；任命孙功谊为中华人民共和国驻毛里求斯共和国特命全权大使。
- 三、免去孙树忠的中华人民共和国驻摩洛哥王国特命全权大使职务；任命李立为中华人民共和国驻摩洛哥王国特命全权大使。
- 四、免去邱学军的中华人民共和国驻纳米比亚共和国特命全权大使职务；任命张益明为中华人民共和国驻纳米比亚共和国特命全权大使。
- 五、免去田学军的中华人民共和国驻南非共和国特命全权大使职务；任命林松添为中华人民共和国驻南非共和国特命全权大使。
- 六、免去陈育明的中华人民共和国驻瑞典王国特命全权大使职务；任命桂从友为中华人民共和国驻瑞典王国特命全权大使。
- 七、免去吴元山的中华人民共和国驻多民族玻利维亚国特命全权大使职务；任命梁宇为中华人民共和国驻多民族玻利维亚国特命全权大使。

## Indonesian airline opens flight service to China's Sanya city

Indonesia's budget airline of Lion Air Group has opened a new flight service to China's city of Sanya in southern Hainan province from capital Jakarta, adding dozens of routes linking cities in the two nations the airlines has operated so far. Lion Air Group Spokesperson Andy M. Saladin said that the new flight service has commenced on Saturday, departing from Jakarta to Sanya. In the following days Sanya-bound flights would be served from Jakarta on Tuesday, Thursday and Saturday. Meanwhile the Jakarta-bound flights from Sanya would be conducted on Wednesday, Friday and Sunday, he added.

## 三亚至雅加达航线开通系三亚首条直飞印尼航线

8月6日0时30分许，由海南联合航空旅游集团有限公司携手印尼狮子航空开通的三亚往返雅加达首航航班顺利抵达三亚，这是三亚与印尼之间的首条直飞航线。首航航班共有包括印尼旅游协会、印尼工商总会、印尼海南会馆、印尼旅行社及印尼知名媒体在内的160多名印尼籍乘客。三亚官方在机场向印尼旅客赠上了富有三亚特色的精美礼品，并共同观摩了有中国特色的舞狮表演。据三亚市旅游委介绍，该航线是三亚出发至东南亚航程最远的航线，推动三亚与印尼之间的旅游合作互通和商务贸易往来。三亚前往雅加达，每周三、五、日各执飞1班，雅加达到三亚，每周二、四、六各执飞1班。

## Mexican state of San Luis Potosi looks to China for more investment

Mexico's north-central state of San Luis Potosi are eyeing more investment from China and hopes to receive a business delegation from the Asian country before the end of the year. San Luis Potosi Gov. Juan Manuel Carreras Lopez told Xinhua that Chinese companies are interested in doing business in his state, especially in the automotive sector, as well as in the fields of technology and aerospace. "The state of San Luis Potosi has huge potential for Chinese entrepreneurs because we are located along the country's enormous Centro-Bajío (industrial) corridor, which offers the chance to create automotive clusters and also aerospace clusters," Carreras said. "I think San Luis Potosi is ideal for investment of an industrial nature, which any Chinese business leader can seek."

## 墨西哥波多西市寻求中国投资

2017墨西哥圣路易斯波多西市国家博览会于当地时间8月4日在墨西哥波多西市盛大开幕，中国作为主宾国出席参展。圣路易斯波多西州的州长Juan Manuel Carreras López表示欢迎中国企业前往投资，尤其是科技和航空领域。2017年是墨西哥中国文化年，同时也迎来了中墨两国建交45周年，人文交流正不断成为中墨关系的新亮点。

## EU selects 20 young farmers for free study trip to China

The European Union (EU) is currently calling for 20 young farmers to join an exchange program to share knowledge and farming experience with Chinese young farmers, said a press release published on EU's official website. The scheme is open to any EU-based farmer aged under 40, and the deadline for applications is Sept. 10 for two study trips to China in November 2017 and June 2018. Besides the maximum age limit, applicants should also have good knowledge of English, high level of experience and interest in sustainable agriculture and high level of interest in Chinese agriculture, said the EU. The joint program was announced by EU agriculture and rural development commissioner Phil Hogan and Han Changfu, Chinese minister of agriculture, on April 21, in EU headquarters and is designed to help young farmers on both sides deal with their common challenges by sharing knowledge and information.

## 中欧启动青年农民交流项目

欧盟农业委员霍根与中国农业部长韩长赋签署联合声明，启动中欧青年农业实用人才能力建设项目。霍根在启动仪式上表示，无论在欧洲、中国，还是世界其他地方，我们需要鼓励青年农民和农业企业家发展适合21世纪的食品业和农业。欢迎中欧双方进一步深化此领域积极的和建设性的关系。上述项目旨在加强中欧在农业和农村发展领域的双边合作，为双方青年农民和农业专业人员提供机会，应对农业领域各自面临的挑战。项目将侧重持续农业技术和环境课程的学习，通过开展一系列考察活动，参与者将有机会互相借鉴经验，并提出可持续农业发展的建议。项目所需费用将由中欧双方共同承担。中方实施机构为农业部国际交流服务中心，欧方将通过欧盟伙伴工具中的政策支持工具进行实施。2018年底，中欧双方将对项目进行总结。

## 77 telecom fraud suspects returned to China from Fiji

Suspects in telecom and online fraud cases are brought back to China from Fiji at Changchun Longjia International Airport, Changchun, northeast China's Jilin Province, Aug. 5, 2017. A total of 77 suspects in telecom and online fraud cases have been brought back to China from Fiji, the Ministry of Public Security announced Saturday. The suspects are accused in more than 50 cases involving more than 6 million yuan (892,000 U.S. dollars). 77名电信诈骗犯从斐济押解回国涉案金额超600万

8月5日上午，随着一架中国民航包机降落在吉林长春龙嘉机场，77名电信网络诈骗犯罪嫌疑人被公安机关从斐济押解回国，涉及诈骗案件50余起，涉案金额600余万元。这是中国首次从大洋洲大规模押回电信网络诈骗犯罪嫌疑人，也是今年公安部

# INDY BUSINESS BULLETIN



## Allegiant Base Could Bring New Flights

Las Vegas-based Allegiant Travel Co. (NASDAQ: ALGT) says plans for a \$40 million, two-aircraft base at Indianapolis International Airport could bring more opportunities for new nonstop routes. The low-cost carrier says the facility could involve nearly 70 jobs and be operational in February. The Indiana Economic Development Corp. says the new positions are expected to pay 85 percent higher than the state's average wage.

## I-74 Revamp Kicks-Off in Southeast Indiana

State transportation officials Monday have broken ground on \$61 million worth of pavement work in southeast Indiana. The construction on I-74 in Decatur, Franklin and Ripley counties is part of the state's long-term, \$30 billion Next Level road and bridge improvement effort.

## DowDuPont Merger Heading For Finish Line

DuPont (NYSE: DD) and The Dow Chemical Co. (NYSE: DOW) have announced their proposed \$130 billion merger has cleared all regulatory approvals and closing conditions. The deal to create DowDuPont will officially close August 31.

## Fadness: 'The Yard' About More Than Food

Fishers Mayor Scott Fadness says a planned \$40 million food and entertainment district will provide a sense of identity for one of the state's fastest-growing communities. But Fadness says The Yard, which could include up to 14 restaurants, a hotel and culinary accelerator, is about more than image. It's already serving as a business attraction tool. "I think without that a lot of these corporate folks may not decide to make Fishers their home," said Fadness.

## Lilly Migraine Treatment Moves Forward

Indianapolis-based Eli Lilly and Co. (NYSE: LLY) says its second Phase 3 study of an oral migraine treatment has yielded positive results. Lilly says as a result of the positive outcome for lasmiditan, the company plans to submit a New Drug Application with the U.S. Food and Drug Administration in the second half of 2018.

## Hicks: Employment Report Brings 'Encouraging News'

The director of Ball State University's Center for Business and Economic Research says July's national jobs numbers, indicating 209,000 jobs created, offer an encouraging assessment of the U.S. labor market. Mike Hicks says, while the unemployment rate remains at 4.3 percent, the labor force and wages grew.

# FINANCIALLY SPEAKING

## Recognize key role luck plays in successful investing and life



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According to my friend Carl Richards of BehaviorGap, we're afflicted with "self-attribution bias," which means we're inclined to take all the credit when things go well, but blame outside forces when they don't. Additionally, we have great difficulty separating skill from luck.

Howard Marks of Oaktree Capital Management periodically publishes insightful investment memos <https://www.oaktreecapital.com/insights/howard-marks-memos>. "Getting Lucky" (2014) was inspired by an article he read in the Four Seasons Magazine, "In Defence of Luck" by Ed Smith.

Smith cited a tweet from Twitter founder Jack Dorsey: "Success is never accidental. No accidents, just planning; no luck, only strategy; no randomness, just perfect logic." Spoken like a true Master of the Universe!

"It is a tempting executive summary for a seductive speech or article," wrote Smith. "If there are no accidents, then winners, obviously, are seen in an even better light. Denying the existence of luck appeals to a fundamental human urge: to understand, and ultimately control, everything in our path. Hence the popularity of the statement, 'you make your own luck.'"

Marks believes a multitude of factors contribute to success, some of our own doing, but many beyond our control. "There's no doubt that hard work, planning and persistence are essential for repeated success. But even the hardest workers and best decision makers among us will fail to succeed consistently without luck."

## Vectren Seeks Approval For Storage Enhancements

Evansville-based Vectren Corp. (NYSE: VVC) is requesting approval from the Indiana Utility Regulatory Commission for a \$14 million plan to put enhanced safety measures in place for its four natural gas storage facilities. The filing comes in response to new federally-mandated rules on natural gas storage field safety.

## Fishers Agency Targets Digital Ad Fraud

The head of a Fishers-based digital advertising agency believes there is a big future in eliminating online advertising fraud. Statwax President Jeff Gasior says the two-year-old company is writing its own algorithms and scripts to help customers deploy digital ads more precisely. Statwax currently has 16 employees -- a number Gasior says could more than triple by the end of next year -- and has launched the Statwax Academy, which is designed to train the next generation of the digital data and analytics work force.

## Angola Using 360-Degree Tech to Boost Development

The city of Angola has contracted Warsaw-based Clear Vision Media to give a unique look at key economic and community development sites. The company will use its panoramic virtual reality technology to create 360-degree views of locations, including downtown Angola and the site of a planned technology park near Interstate 69.

## Ivy Tech, Praxair Team Up For Skills Training

Ivy Tech Community College and Praxair Inc. (NYSE: PX) have announced a new advanced manufacturing training partnership. The initiative will be funded through the Praxair Skills Pipeline Workforce Development Program and will involve instruction, career support and professional development for around 50 students.

## Approval Clears Path For Customs Facility at Gary Airport

The Gary/Chicago International Airport has cleared its final regulatory hurdle for a new, on-site General Aviation Customs and Border Patrol facility. Officials have launched the request for proposals process for bidding, inspection and construction management of the project, which could be complete early next year.

## Radius Touts Tourism Strength

Radius Indiana says its eight-county region is outpacing others in the tourism industry. The organization's first Radius Tourism Index gives southwest central Indiana a score of 61.3, compared to a statewide score of 38.1. Radius says the index is based on indicators including tourism jobs, wages and spending.

## Amazon Jobs Day Comes to Whitestown

A fulfillment center in Whitestown is one of a dozen Amazon.com Inc. (Nasdaq: AMZN) sites looking to add workers as part of today's Amazon Jobs Day. The event aims to help fill more than 50,000 openings throughout the country.

## INDIANA - ZHEJIANG 30th ANNIVERSARY CELEBRATION & BUSINESS SEMINAR

The half-day event led by Indiana Governor Mr. Eric Holcomb and Zhejiang Party Secretary Mr. Che Jun will feature a business matchmaking seminar, a signing ceremony re-affirming our sister state relationship, and a special photo exhibition cataloging the Indiana - Zhejiang relationship.



**Date:** Thursday, August 24th 9:00 am - 01:00 pm  
**Location:** Indiana Convention Center 100 South Capitol Ave  
**Website:** [americachinasociety.org](http://americachinasociety.org)  
**Registration:** [Indiana-Zhejiang.eventbrite.com](http://Indiana-Zhejiang.eventbrite.com)