

CHINA IN THE NEWS



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her IAAT friends and readers by contributing to this column.

Reindeer racing reflects lifestyle of ethnic Ewenki people in China

A total of 20 sled reindeer guided by 20 local Ewenki herdsmen competed in a race on Monday in Genhe City, China's Inner Mongolia Autonomous Region, in a bid to show the local herders' lifestyle. Ma Rui with his reindeer from Aoluguya Ewenki Ethnic Town of Genhe City, known as home of "the last hunting tribe in China," won the 100-meter race in 14.67 seconds. When the game started, some reindeer ignored their guides and walked around leisurely, others chased each other and ran fast to the finishing line. The game attracted hundreds of audiences from home and abroad. About 800 reindeer are living in Genhe and they have become the city's fascinating "tourism card." Fewer than 100 local people herd reindeer in the city not only for their horns, which they sell to traders, but also for milking and meat.

中国冷极河上演驯鹿拉雪橇比赛
25日上午，在第五届中国冷极节开幕的第二天，一场精彩的驯鹿拉雪橇比赛在内蒙古自治区根河市上演。来自敖鲁古雅鄂温克民族乡的20位猎民带着他们的驯鹿和雪橇参加比赛，赛程为100米，两两对决。一声令下，驯鹿在主人的指挥下你追我赶，载着主人冲向终点。但有些驯鹿却并不那么“听话”，在比赛中途“撂了挑子”，或者跑到赛道边和围观的市民“亲近”。最终，猎民马睿家的7号驯鹿以14秒67的成绩夺得比赛冠军。根河市敖鲁古雅鄂温克民族乡是我国唯一的使鹿部落，全乡总人口1465人，其中鄂温克族308人，有14个猎民点。鄂温克族人早年间从贝加尔湖迁徙而来，靠打猎和放养驯鹿为生。生活在这里的驯鹿，是一种带有童话色彩的动物，这群林中精灵神秘而优雅，腿长有力，曾是鄂温克人的主要生产和交通工具，被称为“森林之舟”。

Third Boeing 747 freighter sold on Taobao

A third Boeing 747 freighter was finally sold on Taobao, Alibaba's e-commerce platform, on Friday after it failed to find a buyer in a previous auction. The plane was put up for sale for 98 million yuan (14.8 million U.S. dollars) Thursday. After 49 bids, a buyer with the username "HEFFETZ ESHEL" representing an overseas company won the bid at 146 million yuan. "We had no idea who the buyer was before the deal, and the whole auction process was completed online," said Long Guangwei, deputy head of Shenzhen People's Intermediate Court, which supervised the auction. Two other Boeing 747 freighters were successfully auctioned on Taobao's judicial sales platform in November and were handed over to the buyer, SF Airlines, earlier this month. They sold for a total of 320 million yuan. The three freight planes were previously owned by Jade Cargo International, the first Chinese cargo carrier with foreign investment.

波音747飞机网拍成功

22日上午，翡翠航空最后一架波音747飞机拍卖成功，经过49次激烈竞价，最终以146080320元顺利成交。11月20日，三架翡翠航空波音747货机在淘宝拍卖平台开拍，起拍价分别是1.23亿元、1.34亿元以及1.35亿元。其中两架波音747货机最终被顺丰拿下，拍卖价格分别是1.61亿和1.62亿。随着最后一架波音747飞机拍卖成功，翡翠航空的三架货运飞机均已被成功转让所有权。资料显示，翡翠航空公司由于经营不善从2011年起停止运营，因为债台高筑无人接手，公司进入破产清算程序，因此拍卖这三架飞机。

All-cargo direct flight opens, linking Kunming, Bangalore

A cargo flight loaded with 42 tons of electronic products departed from the southwestern Chinese city of Kunming for Bangalore, India, on Monday, the first all-cargo direct China-Bangalore route.

The new route, served by Airbus A300-600, will fly twice a week before increasing to five weekly, according to the Uni-Top Airlines. The flight will carry high-end electronic products,

mobile phone parts and communication equipment components made in Shanghai, Chengdu and Shenzhen. Bangalore is one of world's leading information and technology centers. The Uni-Top Airlines has cargo flights from China to several Indian cities such as Delhi and Mumbai.

昆明至班加罗尔全货机航线正式开通

12月25日上午10时20分，随着友道通航空的A300-600型全货机满载着42吨高端电子产品，从昆明长水国际机场腾空而起，至此，昆明至班加罗尔全货机航线正式开通。这是国内首条直飞印度班加罗尔的定期全货机航线，同时也是友道通航空开通的国内直飞印度的第四条定期全货机航线。据介绍，该航线采用空客中短程全货机A300-600执飞，前期每周2班，后期根据市场需要将增至每周5班。运送的货物主要以来自上海、成都和深圳等地的高端电子产品、手机配件、通讯设备配件等产品为主。该航线空中飞行距离为3203公里，飞行时间为4小时7分。新航线的开通将进一步完善友道通航空的货运航线布局，同时将进一步挖掘昆明作为国内至东南亚东南亚的枢纽优势，为昆明和班加罗尔两地间的航空货物运输提质增效，从而助力昆明国际枢纽机场建设。

1,000 cargo train trips made between Zhengzhou, Hamburg

With the departure of a cargo train on Monday, the number of such trips between central China's transport hub Zhengzhou and Hamburg of Germany reached 1,000. The train, loaded with 90 standard containers of goods such as auto parts, garments and rose seedlings, left Zhengzhou, capital of Henan Province, on Monday evening. According to the route operator, Zhengzhou International Hub Development and Construction Co., nearly 520,000 tons of cargo worth 5.2 billion U.S. dollars have been delivered since the first Zhengzhou-Germany cargo train began running in July 2013. As of Monday, 586 journeys were made to Hamburg and 414 to Zhengzhou, according to the company.

第1000班郑欧班列满载“中国造”驰往汉堡

12月25日，满载着汽车配件、IT产品、服装等众多“中国造”的郑欧班列，从郑州铁路集装箱中心站出发前往德国汉堡，此次是郑欧班列开行以来的第1000班。郑欧班列现已成为郑州、河南一张闪亮的“一带一路”名片，创造了多项国内第一：国内唯一实现往返均衡对开的中欧班列；去程、回程满载率第一；率先推行完整的“一票式”门到门全链条服务模式……综合运营能力领跑全国。

China steps up supervision over protection of Great Wall

China's cultural heritage authority has wrapped up this year's inspections of the Great Wall in eight provincial-level regions, saying that protection still needs to be improved. According to the State Administration of Cultural Heritage, the provinces of Jilin, Henan and Qinghai, as well as Inner Mongolia Autonomous Region either did not provide sufficient funds to protect the Wall or failed to fully use the money. A total of nine counties and districts in Liaoning Province in the northeast did not employ any staff to protect the Great Wall. None of the eight provinces, autonomous regions and municipalities had provincial level regulations on the protection of the Wall. Yue Zhiyong, an official in charge of supervision with the administration, said authorities in these regions should establish long-term mechanisms to explore the social, spiritual and economic value of the Great Wall.

国家文物局研究加大长城保护力度将对“微破坏”处罚

国家文物局举行新闻发布会。针对近期爆料的“驴友长城烧火做饭熏黑墙体”行为，国家文物局督察司副司长岳志勇表示，未来将通过加强督察、完善法规等方式，对此类“微破坏”行为进行有效预防和处罚。国家文物局将“在长城烧火做饭、刻刻画画”等行为定性为对文物的“微破坏”行为，这些行为有悖于《文物保护法》。按照《文物保护法》，针对这些行为有一定治理措施，但是效果不是很明显。未来，国家文物局将继续加强督察，督促各级政府、各地落实文物保护主体责任，长城保护员也将依法加大巡查力度，加强日常巡查和安全隐患排查。同时，国家文物局也将完善相关法规制度，研究更加细化的执法手段，比如采取“公开曝光”等措施，同时指导各地制定具体的保护措施及办法，更好地对长城加强保护。

AIRPORT ELECTRIC SHUTTLE FLEET REINFORCES ENVIRONMENTAL MESSAGE



The much-awarded Indianapolis International Airport is making headlines in sustainability once again by launching the nation's largest electric airport shuttle bus fleet. Several shuttles are already in use in time for the holidays, with at least nine expected to be traversing the airport campus by mid-2018.

Travelers who use the shuttle buses to make the trip from the Indianapolis airport's economy parking lot to the terminal can now experience a much quieter ride, thanks to the expanding fleet of electric vehicles. Already home to the world's largest airport solar energy farm, Indianapolis International is replacing its

diesel shuttles with quieter, smoother-riding electric ones.

According to Airport Authority Executive Director Mario Rodriguez, \$3.6 million in federal Zero Emissions Vehicle grants makes the switch possible while also lowering the cost of operating individual shuttles by a whopping 85 percent. He says additional grant monies expected in 2018 should bring the fleet to a total of 13 by 2019.

Rodriguez says the move shows the airport's commitment to good stewardship at a time when the facility continues to garner attention with repeated best-of awards. He adds that

INDY BUSINESS BULLETIN



Unemployment Drops in November

Indiana's unemployment rate decreased to 3.7 percent in November, down from 3.9 percent the previous month. The Indiana Department of Workforce Development says while the state lost 4,200 private sector jobs last month, the unemployment rate remains below the national average of 4.1 percent.

Wind Renewables Success

The wind business is booming in east central Indiana. One hundred wind turbines went online in Randolph County three years ago this month, and just two weeks ago state, local and company officials cut the virtual ribbon on another wind farm with a footprint in both Jay and Randolph counties. One economic development director says the region is primed to reap even more benefits.

Pacers Acquire Naming Rights to Fieldhouse

Pacers Sports & Entertainment has acquired the naming rights to the fieldhouse at Grand Park Sports Campus in Westfield. The former Jonathan Byrd's Fieldhouse is now known as the Pacers Athletic Center and will serve as the home of the Jr. NBA Pacers.

Anthem Completes HealthSun Acquisition

Indianapolis-based Anthem Inc. (NYSE: ANTM) has completed its acquisition of Florida-based Medicare Advantage health plan provider HealthSun. The company is not providing financial details of the deal, but says its affiliated Medicare and Medicaid plans will now serve more than 650,000 customers in Florida.

Cummins Awarded Military Contract Boost

The U.S. Department of Defense has awarded a multi-million contract boost to Columbus-based Cummins Inc. The contract modification, totaling nearly \$8.5 million, calls for the production of diesel engines for the U.S. Army.

Indiana-Made Device Aiding Opioid Withdrawal

An Indiana company is the first in the world to commercialize a device to help relieve the symptoms of opioid withdrawal. Innovative Health Solutions Inc. President Brian Carrico says the inability to endure withdrawal symptoms is what prevents many people from overcoming opioid addiction. The Versailles-based company earned U.S. Food and Drug Administration approval in mid-November for the NSS-2 BRIDGE. IHS says the small device, which is placed behind the ear, is bringing hope to people in the grip of addiction.

Home Sales Jump Double Digits in Central Indiana

F.C. Tucker Co. says pending home sales

in central Indiana increased 10.5 percent last month, compared to November of last year. The average year-to-date home price also rose nearly 6 percent in the 15-county region to \$199,302.

ISDA Awards Specialty Crop Grants

The Indiana State Department of Agriculture has awarded more than \$400,000 to six projects throughout the state that look to enhance the competitiveness of Indiana's specialty crops. The ISDA says the funding will also address key issues impacting the agricultural sector by investing in research and increasing nutritional knowledge and consumption of specialty crops.

Honda's Greensburg Plant to Produce Another Model

Honda will debut its newest Indiana-built model January 15th at the 2018 North American International Auto Show in Detroit. American Honda Motor Co. Inc. says the Insight was introduced in 1999 as the country's first hybrid vehicle. It will be produced by Honda Manufacturing of Indiana Inc. in Greensburg along with the Civic Sedan and the CR-V.

Butler, CTS Complete Land Sale

Christian Theological Seminary in Indianapolis has completed the sale of 40 acres of buildings and land to Butler University. Financial terms of the deal are not being disclosed, however Butler says it will move its College of Education into the main CTS building in the 2018-2019 academic year.

Purdue Awarded 'Transformative' Gift

The Indianapolis-based Walther Cancer Foundation awarded a \$10 million matching-funds gift to the Purdue University Center for Cancer Research. The university says the gift will help advance research in drug discovery, treatments and potential cures.

Eskanazi Opens Downtown Rehab Center

Eskanazi Health is celebrating the opening of its new outpatient rehabilitation center at the Sidney & Lois Eskanazi Hospital in downtown Indianapolis. The health system has invested more than \$2 million in the facility, which will provide treatment for orthopaedic, musculoskeletal and neurological conditions.

ISU Unveils \$64M Project, Makes Honors Change

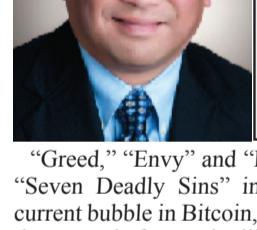
Indiana State University has cut the ribbon on its \$64 million Health and Human Services facility, the largest state-funded project in school history. The university has also announced it is transitioning the existing University Honors Program to an Honors College.

Riley Children's Health Plans \$142M Maternity Project

Riley Children's Health in Indianapolis has announced plans to create a comprehensive maternity and newborn health center. The \$142 million facility will centralize all inpatient obstetric services and neonatal care offered at the three downtown Indianapolis hospitals in the Indiana University Health system.

FINANCIALLY SPEAKING

BTCOM: DON'T LET THE "GREATER FOOL" BE YOU



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that says nothing about Bitcoin's prospects as a widely-adopted currency or its fundamental value.

Currency has three roles, all of which Bitcoin fails. First, it must be a medium of exchange. No buyer/seller is going to use/accept Bitcoin if it can rise/fall 20% within hours of a transaction. Second, a currency must be a store of value, a useful place to keep savings. Third, it must be a unit of account for business accounts, debts and prices. Again, Bitcoin's extreme volatility makes it a poor store of value/unit of account.

Bitcoin's current value of \$271 billion (greater than 488 of the S&P 500 stocks) is unjustified, but just like the dot-com bubble of the late 1990's didn't diminish the revolutionary impact of the internet, neither does the bubble in Bitcoin invalidate the potential of blockchain.

Bitcoin's meteoric rise has also been fueled by the whiff of legitimacy from the decision of Cboe Global Markets and CME Group to offer futures contracts on Bitcoin. This will enable speculators to place bets (long-positive/short-negative) on Bitcoin by putting down less than 10 cents on the dollar, which could lead to a contagion and catastrophe for Cboe/CME and its clearing member firms if a Bitcoin collapse leads to mass defaults.

Predictably, floodgates have opened with promoters singing the siren's song of getting in on the ground floor of the "next Bitcoin" with an initial coin offering ("ICO"). This year 270 ICOs have raised \$3.2 billion from investors, ten times the amount raised in 2014-2016. Most ICOs are not registered with the SEC and fewer than 10% back companies with an active product or service.

The SEC issued an Investor Bulletin on the inherent danger of ICOs in July <https://www.investor.gov/additional-resources/news-alerts/alerts-bulletins/investor-bulletin-initial-coin-offerings>, but with financial luminaries such as boxer Floyd "Money" Mayweather, Jr. (Centra, Stox and Hubiits) and socialite Paris Hilton (Lydian) touting ICOs to their social media followers, what could possibly go wrong?

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Rodriguez says the move shows the airport's commitment to good stewardship at a time when the facility continues to garner attention with repeated best-of awards. He adds that

demonstrating that such stewardship can be achieved in an intelligent and financially feasible way sets a good example for other public facilities around the country.

Airport officials point out that the move to electric shuttles will reduce the airport's carbon footprint by 15 million pounds, replacing 66,000 gallons of diesel fuel annually. Fiscally,

Blockchain may be a brilliant innovation, but

the fleet should save about \$2 million in operating and maintenance costs over the projected 10-year life of the buses.

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