

CHINA IN THE NEWS



Joanna Zhou (周娜), now residing in Knoxville TN, immigrated to Indianapolis with her husband from Beijing in 2013, where she worked in Human Resources for a U.S. Fortune 500 company. She enjoys her new life with her husband and kept in touch with her IAAT friends and readers by contributing to this column.

Airbus, China industrial cooperation reaches 600 million dollars in 2017

Airbus has seen sustained rapid progress in industrial cooperation with China, with deals surging to nearly 600 million U.S. dollars in 2017, said Airbus China Monday. The European aviation giant has seen multiple milestones in its industrial cooperation with Chinese partners, such as the new completion and delivery center in Tianjin for its wide-body A330 aircraft and its second innovation center worldwide, based in Shenzhen. "Airbus Final Assembly Line Asia (FALA) in north China's Tianjin has become a flagship program for Europe and China. We expect more in-depth cooperation," said Francois Mery, COO of Airbus Commercial Aircraft China. China received more than 100 new aircraft annually from Airbus in recent years, accounting for 20 to 25 percent of Airbus annual global deliveries.

空客与中国2017年工业合作总值达到近6亿美元

空中客车中国公司8日表示，空客与中国的工业合作保持持续快速发展，2017年的工业合作总值达到近6亿美元，空客对中国航空市场前景充满信心，将稳步推进与中国航空工业深度合作。空客中国表示，空客与中国在2017年实现多个合作“里程碑”——在天津正式启用其欧洲以外首个A330宽体机完成和交付中心，在位于天津的空客亚洲总装线开启向中国以外的亚洲客户交付飞机，在深圳创立其硅谷之外的第二个全球创新中心。“空客在中国的飞机总装线建设是最成功的中欧合作旗舰项目，希望在2018年以及未来有更大突破。我们不仅在中国实现飞机总装，也希望实现更多的飞机部件和备件制造，并拓展更多合作领域”空中客车中国公司民用飞机首席运营官马福福说。

DiDi completes 7.43 billion rides in 2017

Chinese ride-hailing giant DiDi Chuxing completed 7.43 billion rides for 450 million users in over 400 cities across China last year, the company announced Monday. The record high number of rides, which does not include bike-sharing and car owners' services, equates to about five rides for each person in China. Over 1.05 billion seats were shared via DiDi's core carpooling services, according to the company.

DiDi attributed the steady growth in rides to its use of the latest technology, including machine learning, big data and AI technology, which enable DiDi to predict and match demand at various times and locations.

滴滴2017年完成74.3亿次出行服务 平均每人使用5次

滴滴出行公布了2017年平台服务的成绩单。滴滴出行表示，2017年全年为全国400多个城市的4.5亿用户提供了超过74.3亿次的移动出行服务(不含单车及车主服务)。相当于过去一年中，全国平均每人使用滴滴打过5次车。2017年全年，滴滴顺风车和快车拼车服务累计分享座位超过10.5亿个。亿万车主和用户通过分享身边的座位，让城市的交通出行方式更加环保。滴滴平台全年还免费为出租车司机链接了11亿次出行需求。

Beijing's e-commerce transactions to surpass 2.5 trillion yuan in 2018

Beijing Municipal Commission of Commerce has said that e-commerce transactions in the

city are expected to exceed 2.5 trillion yuan (385 billion U.S. dollars) by the end of 2018. Beijing plans to promote the development of the Internet and logistics this year. E-commerce transactions in the capital will increase to 2.5 trillion yuan in 2018 by upgrading and increasing online trade. The number of enterprises that provide products and services through the Internet and wholesalers and retailers conducting e-commerce will increase. Beijing will also promote e-commerce in small and medium-sized enterprises, and in residential communities and rural areas.

电商巨头纷纷入局 2018年市场规模将达2300亿

中国电子商务研究中心发布的报告显示，2017年上半年生鲜电商的市场规模为851.4亿元，全年将达到1650亿元，而2018年市场规模预计将达到2300亿元。更重要的是，对流量红利逐渐消退、传统品类增长乏力的电商行业来说，由于生鲜是一个刚需、高频、高复购的品类，早已成为巨头抢夺存量用户的战场。就在京东7FRESH开业的前一天，阿里投资的盒马鲜生宣布，2018年将在北京开出30家门店，包括西直门、广安门、双井等商圈，从而使得北京主城区消费者均可以享受盒马鲜生30分钟送达服务。

Haier's sales revenue rises 20% in 2017

China's leading home appliance maker Haier said on Saturday its global revenue increased 20 percent year on year to 241.9 billion yuan (37.2 billion U.S. dollars) in 2017 thanks to its expanding share in the high-end market. Haier raked in 30 billion yuan of total pre-tax profits, with operating profits increasing 41 percent year on year. Zhou Yunjie, president of Haier Group, attributed the performance mainly to the company's rapid growth in the high-end home appliance market. GE Appliances, which Haier acquired in early 2017, reported its best results in the past decade, with an expected annual revenue growth of 6.6 percent and profit growth of 22.4 percent.

海尔集团2017年全球营业额同比增长20%

海尔集团6日发布数据显示，2017年海尔集团实现全球营业额2419亿元，同比增长20%；利润总额突破300亿元，其中经营利润同比增长41%。2017年，海尔收购的美国通用电气家电(GEA)达到了过去10年最好业绩，预计全年收入增幅6.6%，利润增幅22.4%。在当日举行的海尔集团2018年创新年会上，海尔集团提出2018年率先在全球企业界引爆物联网，并首次提出打造定制物联网时代的“生活X.0”。

Chrysler recalls cars in China over airbag problem

U.S. automaker Chrysler on Wednesday began recalling 19,572 imported vehicles in China due to defective airbags, according to China's consumer quality authority. The recall involves Jeep Wrangler off-road vehicles and Chrysler 300C sedans manufactured between 2004 and 2012, the General Administration of Quality Supervision, Inspection and Quarantine said on its website.

Some of the vehicles have front passenger airbags with defective inflators produced by Japanese manufacturer Takata that could improperly rupture and send potentially fatal shrapnel into occupants when the airbags explode, said the administration.

克莱斯勒召回部分进口Jeep牧马人、克莱斯勒300C系列汽车

质量安全#国家质检总局消息，克莱斯勒(中国)汽车销售有限公司备案了召回计划，即日起召回2004年4月15日至2012年8月29日期间生产的部分进口2005-2012年款Jeep牧马人和克莱斯勒300C系列汽车，共涉及19572辆。本次召回范围内部分车辆的副驾驶席正面安全气囊装配了高田公司生产的未带干燥剂的硝酸铵气体发生器。在安全气囊展开时，上述安全气囊的气体发生器可能发生异常破损，导致碎片飞出，伤及车内人员，存在安全隐患。

INDY BUSINESS BULLETIN



A Ton of Tech

2017 proved to be another big year for tech in Indiana, to the tune of 64 companies announcing plans to create over 7,600 jobs in the state. The biggest of those announcements came in May, when India-based Infosys chose central Indiana for a technology and innovation hub, with plans for 2,000 new jobs. Other big announcements came from companies including Knowledge Services, Vibonomics and WorkHere. The state also scored a big tech win when a years-long effort to add nonstop international air service resulted in Delta Air Lines service from Indy to Paris.

Maintaining Manufacturing Might

Indiana also showed its continued strength in manufacturing, with 138 companies committing to nearly 11,000 new jobs. The growth spanned the state, including BWI North America planning 441 new jobs in Hancock County, Grand Design RV adding more than 400 jobs in Elkhart County, Toyota Motor Manufacturing Inc. adding 600 jobs in Princeton and Fort Wayne Metals investing more than \$50 million and adding 330 jobs.

Salesforce Christens New Regional HQ

The name on the top of the state's tallest building? It's not an insurance company or a bank. The name on the top of the former Chase Tower in downtown Indianapolis is now Salesforce, reflecting the global tech giant's commitment to Indiana and the Indianapolis region's continued tech momentum. In May, company, state and city officials marked the grand opening. Marketing Cloud CEO Bob Stutz discussed the milestone event.

New Flights at Indy Airport Follow 'Banner Year'

Two new, nonstop flights from Las Vegas-based Allegiant Travel Co. mean Indianapolis International Airport will have more nonstops than ever before. Indianapolis Airport Authority Executive Director Mario Rodriguez says the service to Charleston, South Carolina and Sarasota, Florida is an outgrowth of a \$40 million investment announced in August by the low-cost carrier. Both flights are new to the market.

Private Development on Purdue Campus to Start Soon

Purdue University says construction on the first piece of the \$1 billion Discovery Park District will begin this month. The \$86 million, 835-bed Aspire at Discovery Park is a privately-developed apartment complex on the west side of the campus. Construction is slated to be complete by the fall of 2019.

Entrepreneurs Launch Fishers Development Firm

A trio of central Indiana-based entrepreneurs has launched a real estate development firm in Fishers. Rebar Development has opened its office in the city's Nickel Plate District and will focus on commercial real estate projects with cities, towns and business owners.

Lilly Endowment Boosts Nonprofits to The Tune of \$80M

Ten central Indiana nonprofits will share in \$80 million in grants from the Indianapolis-based Lilly Endowment Inc. The recipients, including Bosma Enterprises Inc., Tangram Inc. and Children's Bureau Inc., work with Hoosiers with disabilities or are focused on helping vulnerable children or youths. Grant totals, which range from \$2.5 million to \$10 million, will allow organizations to establish their own endowment or boost an existing one.

Big Military Diesel Engine Contract Goes to Cummins

Columbus-based Cummins Inc. has secured a more than quarter-billion dollar U.S. Department of Defense contract. The deal involves new and remanufactured engines for the U.S. Army. The DOD says locations of where the work will be performed will be determined with each order.

Oprah to Spotlight The Cake Bake Shop

A popular bakery and cafe in Indianapolis is getting some powerful publicity. The Cake Bake Shop says it has been chosen to be on Oprah Winfrey's "O List" in next month's issue of O: The Oprah Magazine.

Walker Opens New Indy HQ

Indianapolis-based Walker Information Inc. is celebrating the opening of its new \$11 million headquarters on the city's north side. The customer intelligence consulting firm says the 54,000-square-foot facility is designed to attract and retain top talent, as well as deliver an expanded range of services.

Project to Accommodate Fort Wayne Airport Growth

The Fort Wayne International Airport has announced a \$3.3 million project that will lay the groundwork for possible terminal and parking expansion in the future. Construction will involve reconfiguring the terminal entrance road, creating new entryways into parking areas and the demolition an existing hangar. In an interview with our partners at WPTA21, Airport Authority Executive Director Scott Hinderman says the changes would impact yet-to-be-determined growth that could be on tap "in the 2020s."

Bloomington to Acquire Hospital Property

Indiana University Health and the city of Bloomington have signed a letter of intent for the city to purchase the site of the current Bloomington Hospital. The city will pay \$6.5 million deal will take place once the new IU Health Regional Academic Health Center, which will include the new IU Health Bloomington Hospital, is fully operational.

FINANCIALLY SPEAKING

Letting go is one investment you'll never regret



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spoke out. "That woman back there was very selfish and rude, but you picked her up on your back and carried her! Then, she didn't even thank you!"

"I set the woman down hours ago," the older monk replied. "Why are you still carrying her?"

According to Richards, "there is an actual cost to holding onto things we should let go of. It can come in the form of anger, frustration, resentment or something even worse. The question is can you really afford to keep paying the bill?"

"The faster we learn to drop our emotional dead weight, the more room we create for something better. We have only so much bandwidth, time and energy. Do we really want to invest any of our precious resources—financial or otherwise—into something that will return nothing but misery?"

Richards acknowledges letting go can be emotionally difficult. Not everyone deserves forgiveness and he's not preaching some moral truth. No, he's talking about smart investing.

"Think of the energy and the time you put into the things that happen to you as investments. With that in mind, the simple question I'm asking is, what return are you getting by holding onto something painful, frustrating or irritating?"

"We get a much larger return on investments we make into love, happiness and personal well-being, than we do investing in hate, anger and indignation. By continuing to invest in the things that hurt you, you only cause yourself more hurt."

In sum, the things we have the most trouble letting go of are the things we need to let go of the most. As we head into 2017, pick something to set down. Then drop it and pause to savor what it feels like to no longer carry that burden and pay that price. Invest that extra in something that's more productive and makes you happy. You won't regret it.

Year-end is traditionally a time for reflection and introspection. With the hope and clean slate of the New Year, it's also a time for making changes in your life.

Carl Richards is a Certified Financial Planner (CFP), founder of www.behaviorgap.com, columnist for The New York Times and author. Richards has the uncanny ability of conveying sometimes complex investment concepts in a common sense manner, often with a sketch on a cocktail napkin.

In a recent column, Richards referenced a story from Jon Muth's book, Zen Shorts.

"Two traveling monks reached a town where there was a young woman waiting to step out of her sedan chair. The rains had made deep puddles and she couldn't step across without spoiling her silken robes. She stood there, looking very cross and impatient. She was scolding her attendants. They had nowhere to place the packages they held for her, so they couldn't help her across the puddle.

"The younger monk noticed the woman, said nothing, and walked by. The older monk quickly picked her up and put her on his back, transported her across the water, and put her down on the other side. She didn't thank the older monk; she just shoved him out of the way and departed.

"As they continued on their way, the young monk was brooding and preoccupied. After several hours, unable to hold his silence, he

Chief Executive Officer Kevin Speer says "by expanding our services to Brownsburg and providing access to high-quality care close to home, we're building a stronger health system that truly puts our patients first. We are proud to further our mission in delivering truly

innovative, patient-centered health care to our community."

The health care provider's existing medical office building in Brownsburg will continue to serve the south side of the town and northwest side of Avon.

NEW BROWNSBURG HOSPITAL DEBUTS

Hendricks Regional Health BROWNSBURG HOSPITAL



The \$48 million Hendricks Regional Health Brownsburg Hospital is officially open. The healthcare provider says the 100,000 square-foot center houses the county's first side-by-side emergency department and immediate care center. Officials broke ground on the project in April of 2016 and in August, Hendricks Regional Health began the hiring process for more than 100 workers added as a result of the new facility. During a 2015 interview in the Business of Health, Chief Strategy Officer Gary Everling said the facility is entering a highly-competitive central Indiana market.

- Features include:
- Enhanced sports medicine and women's services
 - Inpatient unit
 - Physical, speech and occupational therapy space
 - Cardiology testing
 - Cardiac rehabilitation
 - Laboratory and imaging services
 - A multi-specialty clinic
 - Brownsburg North Family Medicine, Hendricks Orthopedics & Sports Medicine and New Life Associates for OB-GYN care physician offices
 - Heated helipad